

SEGMENT-1 (REVISION)

**CONFIRMATION OF MINUTES OF
95th MEETING OF J&K SLBC HELD ON 3rd DECEMBER 2014**

The minutes of 95th meeting of J&K SLBC held on 3rd December 2014 at Jammu to review the performance / achievements of the banks / financial institutions, operating in the State for the half year ended September 2014 under Annual Credit Plan 2014-15, were webcast on the website of J&K SLBC www.jkslbc.com and also circulated among the members vide J&K SLBC office reference No. LBD/SLBC-95/2015-100 dated January 2, 2015. The actionable points have been indicated for desired action at the concerned level.

No amendments to the published minutes of the said meeting have been received from any quarter, so far.

The house is requested to confirm the said minutes.

**ROLLED OVER ACTIONABLE POINTS OF THE EARLIER SLBC MEETINGS
(FOLLOW UP OF OUTSTANDING ISSUES)**

A) Legislating SARFAESI Act:

| Agenda Item/ Date of SLBC | Summary of decisions/ Action points. | Action taken / Status |
|-------------------------------------|---|---|
| <p>73 (b) 18.06.2008</p> | <p>Removal of legal hurdles to enforce SARFAESI Act in J&K State</p> | <p>In the Special SLBC meeting held on 8th May 2013 at Srinagar, on the eve of visit of Hon'ble Governor, RBI to J&K State, the Hon'ble Chief Minister J&K State, emphasized upon the need for providing adequate comfort and protection to the lending institutions by way of necessary legislative backup against loan defaults. He expressed that discussions have taken place between State Government and the Union Finance Ministry for time-bound resolution of this issue. Necessary preparatory actions within the State Government are also nearing completion.</p> <p>The issue came up for discussions continuously in 89th, 90th, 91st, 92nd, 93rd, 94th and 95th meeting of J&K SLBC with Principal Secretary (Finance) reiterating the stand that State Government is committed to provide comfort to the banks and lending institutions in the State by way of SARFAESI ACT.</p> <p>In the last 95th Meeting of J&K SLBC held on 3rd December 2014 the house impressed upon the State Government to expedite the process so that the matter is taken to its logical conclusion.</p> |

The Government of J&K State to inform the progress in this regard and house may deliberate the issue.

B) Meetings of Sub-Committee of J&K SLBC and other meetings held during FY 2014-15 till 12th February 2015

| S. No | Meeting | Date of Meeting | Venue |
|-------|--|-----------------|----------|
| 1 | Meeting of the Steering Sub-Committee of J&K SLBC to monitor IT enabled Financial Inclusion, FLCCs and Credit Plus Activities. | 24.6.2014 | Srinagar |
| 2 | Meeting of the Sub-Committee of J&K SLBC on Relaxation to Trade & Industry in J&K State | 24.06.2014 | Srinagar |
| 3 | Meeting of the Sub-Committee of J&K SLBC for Export Promotion | 28.6.2014 | Srinagar |
| 4 | Meeting of Sub-Committee of State Level Inter Institutional Committee(SLIIC) | 03.7.2014 | Srinagar |
| 5 | Meeting of Sub-Committee of J&K SLBC for State Level Rural Livelihood Mission (SRLM) | 10.7.2014 | Srinagar |
| 6 | Sub-Committee meeting of J&K SLBC(Formed in Special SLBC-Post Floods) | 04.10.2014 | Srinagar |
| 7 | Meeting of State Level Implementation Committee (SLIC) for PMJDY | 31.12.2014 | Jammu |
| 8 | Meeting of Sub-Committee of State Level Inter Institutional Committee(SLIIC) | 20.1.2015 | Srinagar |
| 9 | Meeting of the State Level Steering Committees (SLRC) for RSETIs | 29.1.2015 | Jammu |
| 10 | Meeting of the Sub-Committee of J&K SLBC for Export Promotion | 30.1.2015 | Jammu |

This is for the information of the house.

SEGMENT – 2 (SPECIAL AGENDA POINT)

AGENDA ITEM NO: 96.01

J&K FLOODS 2014-(RECOMMENDATIONS PUT FORTH BY J&K SLBC FOR RELIEF, REHABILITATION, REVIVAL AND RESTRUCTURING OF VARIOUS TYPES OF CREDIT FACILITIES IN THE AREAS AFFECTED BY NATURAL CALAMITY).

A special meeting of J&K State Level Bankers' Committee was convened on 23rd September 2014 at J&K Bank Zonal Office Jammu for taking the stock of the situation in aftermath of natural calamity (Floods) that hit the J&K State in the month of September 2014. A Special package of relief, rehabilitation and restructuring of various types of credit facilities in affected areas was discussed, formulated and approved by J&K SLBC.

The minutes of the said meeting stand circulated to State Government, DFS, MoF, Gol, RBI, NABARD, IBA and member banks vide SLBC office reference No. LBD/SLBC-SPL/2014-211 dated September 25, 2014.

Rural Planning & Credit Department, Reserve Bank of India, Central Office Mumbai vide letter No. RPCD.FSD.No.3709 /05.04.02/2014-15 dated October 9, 2014 followed by couple of other communications from DBOD dated 16th and 17th October 2014 has granted approval and the final position/ clarification/ approval emerging from the above communications of RBI are as under:

- I) That reschedulement of loans of persons affected by natural calamity would be an event of "restructuring" and accordingly such accounts would attract provision as applicable to other 'restructured' assets. However, the accounts that are restructured for the second time or more on account of natural calamities would retain the same asset classification (as on date of calamity) on restructuring.**
- II) As indicated in Master Circular on Guidelines for Relief Measures by Banks in Areas affected by Natural Calamities (RPCD No. FSD.BC.07/05.04.02/2014-15 dated July 1, 2014 (para 23 (i)), the asset classification status obtaining as on date of natural calamity, is allowed to continue while rescheduling. Further, in terms of para 24 (ii) of the Master Circular ibid, overdue accounts at the time of occurrence of natural calamity are not eligible for conversion facilities. The request for allowing the asset classification obtaining as on June 30, 2014 was not acceded to.**
- III) Considering the extent of devastation in the State, the request for granting banks time to complete the exercise of rescheduling of eligible loans by March 31, 2015 has been acceded to. However, it has been advised to ensure that all the necessary steps are taken immediately in coordination**

with the State Government to ensure that the requisite declaration on “Annewari” by State Government/ District Authorities are made expeditiously and entire exercise of rescheduling of all eligible loans as per the Master Circular issued by RPCD is completed as soon as possible.

- IV) The decision of the SLBC to grant a moratorium period of 2 years for the loans eligible for rescheduling in terms of Master Circular ibid has been taken on record by RBI.

Besides the above recommendations J&K SLBC in its special meeting approved and recommended the following to Central/ State Government:

- I. Refinance to the banks on softer terms against loans affected by natural calamity be extended with repayment over a period of 10 years.
- II. 100% debt relief by State/ Central Govt in respect of business loans up to maximum limit of Rs.3.00 lacs or balance outstanding, whichever is less.
- III. 100% Interest subsidy from Govt of India on the existing loans to the affected borrowers for a minimum period of 3 years.
- IV. 3% interest subvention from Govt of India for a minimum period of three years on all fresh/ additional loans/ facilities to existing as well as fresh borrowers. This will include loan for renovation/ repairs and replacement of damaged assets/ machinery/ equipments and fresh Working Facilities/ crop loans for restarting the business/ productive activity.
- V. Adequate compensation or interest free soft loans from Govt of India be extended to business establishments to augment their capital requirements repayable over a period of 10 years after initial moratorium of 5 years.
- VI. Guarantee and annual fee for Guarantee cover from CGTMSE on the funding by the Banks upto limit of Rs. 1.00 Crore to the affected eligible borrowers shall be borne by the Government of India/State Government for a period of 5 years.

The Government of J&K State to inform the progress in this regard.

Sub-Committee meeting of J&K SLBC

A Sub-Committee of J&K State Level Bankers’ Committee constituted by J&K SLBC in its Special meeting held on 23rd September 2014 at Jammu, held its first meeting under the Chairmanship of Chairman/ CEO J&K Bank (Convenor, J&K SLBC) on **4th October 2014 at Corporate Headquarters of J&K Bank Srinagar**

The Sub-Committee decided the following

- J&K State Government to approach Gol for extending interest subvention of 5% upto loans of Rs.5.00 lacs for the flood victims of J&K State under House Reconstruction Loan Package on the pattern of Ministry of Housing

& Urban Poverty Alleviation, Gol, Housing Loan Scheme “Rajiv Rinn Yojana”.

(Action: J&K State Government)

- **J&K State Government to approach Gol for waiver of debts upto Rs.3.00 lacs in respect of the borrowers affected by the floods.**

(Action: J&K State Government)

- **J&K Government to examine the issue of exemption in stamp duty and registration fee on loans for a period of at least one year to the flood victims in all the 20 affected districts of J&K State on the pattern of Utrakhand.**

(Action: Finance Deptt. J&K State Government)

Finance Department, J&K Government, in exercise of the powers conferred by clause (a) of section 9 of the Stamps Act, Smvt. 19787(XL of 1977) has vide notification dated 17th October 2014 extended remission of duty chargeable in case of instruments/ documents executed between borrowers and the lending institutions on the fresh advances by such institutions to the persons affected by the unprecedented floods of September 2014 for revival and rehabilitation of the fully damaged / lost infrastructure provided that the District Collector concerned (Convenor, District Consultative Committee of the Banks) certifies that the person requisitioning the fresh advance has been affected by the floods. The notification is effective from 17.10.2014 upto a period of one year from the date of issuance.

A copy of the said notification was forwarded to all the Banks operating in J&K State for necessary action.

The Government of J&K State to inform the progress on other two issues mentioned above.

In order to show solidarity with the people of Jammu & Kashmir affected by the recent floods and make them aware about the various types of Credit/relief packages for revival/ rehabilitation, Department of Financial Services, MoF, Gol in collaboration with Indian Banks' Association organized Special Credit cum Relief Camps one each at Jammu & Srinagar on 13th October 2014 and 14th October 2014 respectively.

The Special Credit cum Relief Camps were launched by Dr. Jitendra Singh, Hon'ble Minister of State (I/C) for Science & Technology and Earth Sciences, Minister of State for Prime Minister's Office, Personnel, Public Grievances and Pensions, Space & Atomic Energy, Gol in presence of Jenab Adbul Rahim Rather, Hon'ble Finance Minister, J&K State, who was Guest of Honour on the occasion. Besides the camps were attended by Chairman Indian Banks' Association (IBA) T M Bhasin, J&K Bank Chairman & CEO Mushtaq Ahmad, Principal Secretary to government B. B. Vyas, Joint Secretary (MoF) Alok Tandon and top executives of all the major banks operating in the State, Divisional Commissioner Kashmir Rohit Kansal, top government officials, officers from RBI, senior functionaries of all the banks, prominent citizens and a large number of flood affected people from the valley.

LIST OF FLOOD VICTIMS WHOSE HOUSES IN PUCCA & KUTCHA CATEGORIES HAVE BEEN DAMAGED COMPLETELY IN THE DEVASTATING FLOODS

OPENING OF BANK ACCOUNTS FOR TRANSFERING OF RELIEF AMOUNT DIRECTLY INTO THEIR BANK ACCOUNTS

Government of India has decided to transfer the relief amount directly into the bank accounts of the flood victims whose houses in Pucca and Kutcha categories were completely damaged in the devastating floods that hit the J&K State in the month of September 2014. J&K SLBC Secretariat in this regard received a communication from National Disaster Management Authority (NDMA), Gol dated 5th November 2014 asking therein for the list of such victims along with their complete postal addresses and bank account number. One more communication dated November 5, 2014 received from DFS, MoF, Gol and addressed to 1) Chairman/ CMDs of all Public Sector Banks 2) SLBC Convenor Bank for J&K and 3) CEO, IBA requesting therein to coordinate with NDMA and State Government for sharing the list of beneficiaries whose houses in pucca and kachha categories have been completely damaged in the floods so that their bank accounts are opened under PMJDY and financial assistance for reconstruction of their damaged houses is transferred directly into their accounts.

Department of Financial services, MoF, Gol vide its mail dated December 23, 2014, has informed that J&K Government has identified about 20,000 beneficiaries whose houses in Pucca & Kutcha categories have been completely damaged in the devastating floods that hit the J&K State in the month of September 2014, for grant of financial assistance of Rs.1.00 Lakh each for construction of their damaged houses.

It has been further informed that out of the **20,000** beneficiaries identified by the J&K State Government for grant of financial assistance, only **16,000** beneficiaries' have bank accounts while remaining **4,000** beneficiaries are without any bank account. The ministry has been pressing hard for opening of bank accounts in respect of the identified beneficiaries who do not have bank accounts for transfer of financial assistance for construction of their damaged houses.

SLBC Secretariat has taken up the matter with the Divisional Commissioner Kashmir and Jammu vide communication No.LDB/SLBC/Flood-2014/2014-250 & 250A dated 12th November 2014 followed by another communication under No. LDB/SLBC/Flood-2014/2014-280 & 280A dated 23rd December 2014 and a copy of both the communications endorsed to Chief Secretary and Principal Secretary Finance, J&K Government, Secretary, DFS, MoF, Gol and Joint Secretary & Advisor, NDMA, Gol, for providing the list of the affected beneficiaries, whose houses, in Pucca and Kutcha categories have been completely damaged in the devastating floods, along with their postal address and the details of Bank accounts enabling Gol to transfer the amount of relief directly into their accounts but their response in the matter is still awaited.

Since Gol is pressing hard to get the process completed at an earliest, J&K Government is requested to provide the list of the affected beneficiaries so that same may be forwarded to NDMA for further necessary action at their end.

The progress made by the banks in providing relief, rehabilitation, restructuring of various types of credit facilities and disbursement of fresh credit to the people affected by the natural calamity (floods) is given hereunder:

Bank-Wise Data on Rescheduling/ Restructuring of Loans/ Fresh applications received from Flood affected borrowers–Position as on JANUARY 30, 2015

(Amt. in Crores of Rs.)

| Sr. NO | NAME OF THE BANK | APPLICATIONS RECEIVED | APPLICATIONS PROCESSED/ SACTIONED | | CASES DISBURSED | | %AGE OF DISBURSEMENT AGAINST AMOUNT SANCTIONED |
|-----------------------------|----------------------------|-----------------------|-----------------------------------|----------------|-----------------|---------------|--|
| | | No. | No. | Amt. | No. | Amt. | |
| PUBLIC SECTOR BANKS | | | | | | | |
| 1 | STATE BANK OF INDIA | 1886 | 1479 | 47.31 | 1327 | 43.26 | 91.44% |
| 2 | PUNJAB NATIONAL BANK | 1094 | 1090 | 25.06 | 1090 | 22.50 | 89.78% |
| 3 | UCO BANK | 23 | 23 | 1.74 | 14 | 0.90 | 51.72% |
| 4 | CENTRAL BANK OF INDIA | 11 | 11 | 1.66 | 11 | 1.45 | 87.35% |
| 5 | CANARA BANK | 101 | 101 | 14.21 | 0 | 0.00 | - |
| 6 | UNION BANK OF INDIA | 21 | 21 | 0.25 | 21 | 0.25 | 100.00% |
| 7 | SYNDICATE BANK | 33 | 29 | 0.89 | 29 | 0.89 | 100.00% |
| 8 | ORIENTAL BANK OF COMMERCE | 30 | 27 | 0.61 | 0 | 0.00 | - |
| 9 | ALLAHABAD BANK | 74 | 61 | 16.35 | 52 | 7.29 | 44.59% |
| 10 | INDIAN OVERSEAS BANK | 3 | 2 | 0.26 | 0 | 0.00 | - |
| SUB-TOTAL | | 3276 | 2844 | 108.34 | 2544 | 76.54 | 70.65% |
| PRIVATE SECTOR BANKS | | | | | | | |
| 11 | J&K BANK | 6785 | 5586 | 939.02 | 3108 | 437.88 | 46.63% |
| 12 | ICICI BANK | 6 | 0 | 0.00 | 0 | 0.00 | - |
| 13 | HDFC BANK | 3025 | 2517 | 175.45 | 1797 | 136.97 | 78.07% |
| SUB-TOTAL | | 9816 | 8103 | 1114.47 | 4905 | 574.85 | 51.58% |
| REGIONAL RURAL BANKS | | | | | | | |
| 14 | J&K GRAMEEN BANK | 1 | 1 | 0.06 | 1 | 0.05 | 83.33% |
| 15 | ELLAQUAI DEHATI BANK (EDB) | 4234 | 3853 | 39.77 | 3853 | 35.57 | 89.44% |
| SUB-TOTAL | | 4235 | 3854 | 39.83 | 3854 | 35.62 | 89.43% |
| COOPERATIVE BANKS | | | | | | | |
| 16 | JAMMU CENTRAL COOP. BANK | 42 | 36 | 0.26 | 18 | 0.10 | 38.46% |
| SUB-TOTAL | | 42 | 36 | 0.26 | 18 | 0.10 | 38.46% |
| GRAND TOTAL | | 17369 | 14837 | 1262.90 | 11321 | 687.11 | 54.41% |

In terms of amount disbursed, J&K Bank alone has contributed 64% of the total amount disbursed by all the banks together upto January 30, 2015

The detailed bank-wise progress as on 30.1.2015 is given in [Annexure-A](#).

The House is requested to deliberate the issue

SEGMENT – 3 (FINANCIAL INCLUSION / THRUST AREAS)

AGENDA ITEM NO: 96.02

FINANCIAL INCLUSION PLAN (FIP) OF J&K STATE:

- (I) Provision of banking services to villages with population below 2000**
- (II) Pradhan Mantri Jan Dhan Yojana (PMJDY)**

Commencement of Financial Inclusion Plan in India-Background

Financial Inclusion has always remained the focused area of the Government of India for promoting inclusive growth and bringing into the banking fold the people who are still financially excluded. The concept was first mooted by the Reserve Bank of India in 2005 and in the year 2011, the Government of India gave a serious push to the programme by undertaking the “**Swabhimaan**” campaign to cover more than 74,000 villages, with population more than 2,000 (as per census of 2001), with banking facilities across India. This campaign was formally launched by Gol on 10th February, 2011.

Though Financial Inclusion has remained an important programme of the Central Government for promoting inclusive growth but the plan has now got a real push through the new government’s renewed focus on common man’s economic welfare.

The present Central Government has declared the Financial Inclusion a National Mission for implementation through special programme “**Pradhan Mantri Jan Dhan Yojana**”. The Scheme was launched across the country on 28th of August 2014. It was formally launched by Hon’ble Prime Minister of India Shri Narendra Modi in Delhi and Simultaneously at all the major Cities and Towns across the Country.

(I) Financial Inclusion Plan Phase-II

Gol emphasized the need for transferring all state benefits including MGNREGA wages and various cash subsidies to beneficiaries by direct credit to their bank accounts through provision of EBT services with the objective to provide a bank account to every household/ person throughout the country. Accordingly, RBI vide Circular No. RBI/2011-12/606 issued under RPCD.CO.LBS.BC.No.86/02.01/001/2011-12 dated June 19, 2012 advised all SLBCs to prepare a roadmap covering all unbanked villages of population less than 2000 and notionally allot these villages to banks by March 2013 for providing banking services in a time-bound manner. Accordingly, a total of **5582** villages having population less than 2000 were identified in J&K State for providing banking services under “Extension of Swabhimaan” programme of Gol, MoF for coverage upto March 2015 and beyond.

RBI new timeline for coverage of unbanked villages with population less than 2000

In view of the Pradhan Mantri Jan Dhan Yojana which was launched by Hon'ble Prime Minister on 28th August 2014 and Phase-I being implemented through banks in a time bound manner for completion by **August 14, 2015**, Reserve Bank of India Central office Mumbai vide its circular under **No. FIDD.CO.LBS.BC.No.47/02.01.001/2014-15 dated January 2, 2015** has advised the CMDs of all SLBC Convenor Banks and Lead Banks to complete the process of providing banking services in unbanked villages with **population less than 2000 by August 14, 2015** in line with PMJDY instead of **March 2016** prescribed earlier by RBI vide its circular dated June 19, 2012.

The fresh instructions for providing banking services in unbanked villages with population less than 2000 by **August 14, 2015** in line with PMJDY instead of **March 2016** have been conveyed to the Financial Inclusion Plan participating Banks under J&K SLBC Secretariat reference No. LBD/SLBC/FIP/2015-319 dated February 7, 2015 with the instructions to complete the process by **August 14, 2015** positively.

The brief summary of bank-wise/ year-wise Roadmap for coverage of these allocated 5582 villages alongwith progress achieved by concerned banks upto the end of December 2014 is given below for information of the house:

| S. No. | Name of the FIP Participating Bank | Total No. of villages allocated | Target/ Plan for coverage of villages | | | | Cumulative Progress upto 31.03.2014 | FY 2014-15 Ach. Q1+Q2+Q3 Upto 31.12.2014 | Cumulative Progress upto 30.09.2014 | Cumulative target upto 31.3.2015 | %age Ach. viz-a-viz Cumulative Targets upto 31.3.2015 |
|--------|------------------------------------|---------------------------------|---------------------------------------|----------------------------|----------------------------|------------------------------|-------------------------------------|--|-------------------------------------|----------------------------------|---|
| | | | 31 st Mar. 2013 | 31 st Mar. 2014 | 31 st Mar. 2015 | 14 th August 2015 | | | | | |
| 1 | J&K Bank | 3271 | 1103 | 497 | 800 | 871 | 1696 | 525 | 2221 | 2400 | 93 |
| 2 | SBI | 753 | 111 | 196 | 215 | 231 | 390 | 237 | 627 | 522 | 120 |
| 3 | PNB | 294 | 6 | 137 | 81 | 70 | 108 | 107 | 215 | 224 | 96 |
| 4 | JKGB | 1026 | 54 | 350 | 329 | 293 | 417 | 268 | 685 | 733 | 93 |
| 5 | EDB | 238 | 40 | 79 | 79 | 40 | 123 | 35 | 158 | 198 | 80 |
| | TOTAL | 5582 | 1314 | 1259 | 1504 | 1505 | 2734 | 1172 | 3906 | 4077 | 96 |

Against the target of 1504 villages set for financial year 2014-15, 1172 villages were covered by the FIP Participating banks upto 31st December 2014 constituting 78% of the allocated target for the year.

All Banks had a cumulative target of **(1314+1259+1504) = 4077** villages to be accomplished by the end of March 2015, against which the banks have covered **3906** villages upto 31st December 2014, which is 96% of the Cumulative target.

The detailed district-wise/ bank-wise progress as on 31.12.2014 is given in [Annexure-A1](#).

(II) Pradhan Mantri Jan Dhan Yojana (PMJDY)

Pradhan Mantri Jan Dhan Yojana' a comprehensive Financial Inclusion Package was launched across the country on 28th of August 2014.

Pradhan Mantri Jan Dhan Yojana ensures access to financial services by all and timely adequate credit to the excluded sections i.e. weaker sections and lower income groups of the country. It emphasizes on an urgent need to push the Financial Inclusion agenda among the financially excluded segment of the society so as to have financial stability and sustainability of economic and social order.

Main highlights of the new programme viz, Pradhan Mantri Jan Dhan Yojana

- The campaign focus on coverage of full geography.
- The unit for coverage is households instead of villages.
- The plan focuses on both rural as well as urban Financial Inclusion.
- There is Brand visibility for the programme and Business Correspondent.
- Telecom connectivity problems have been resolved by mutual consultation with the stakeholders and banks work to use the National Optical Fiber Network (NOFN).
- Opening of at least 2 bank accounts per households with one account being that of the lady of the house in the villages, SSAs and Urban wards covered by the banks.
- Accounts have to be integrated with EBT, credit, Insurance and Pension.
- Interoperability have to be facilitated by National Payment Corporation of India (NCPI) through Aadhar Enabled Payment System (AEPS) with RuPay Debit Card.
- Accounts are to be converted into online mode by migrating on Core banking Solution (CBS) platform with Mobile Banking Facility.
- State level and District level monitoring committees have been set up for direct involvement with states/districts.
- Minimum remuneration of the BCs has been fixed at ₹5,000/- pm comprising of fixed amount and additional transaction /activity based variable component.
- Uniform Financial Literacy material has to be designed in consultation with DFS and utilized for creating awareness and educating the customers in rural and urban centers.
- Credit facilities in the form of overdraft with the limit up to Rs. 5,000/- shall be provided to only the lady member of the household. This card shall have an inbuilt accident insurance cover of ₹1.00 Lakh.
- For ease of opening of accounts, a one page account opening form has been designed with simplified KYC/e-KYC approach.
- There would be a Grievance Redressal at SLBC and IBA levels with a toll-free number.

- A web portal shall be created by NIC/DFS for online monitoring the creation of Business Correspondent Agents that will act as a tool for monitoring the coverage of villages.
- Besides those households that were covered under the earlier campaigns and have only one account per family would need to be provided with two accounts- one for the husband and one for the wife.
- The present plan shall be implemented as a Mission Mode Project with pre defined roles of various stakeholders with timeline for every activity.

Extension in Timeline in providing 100% coverage under PMJDY

DFS, MoF, GoI has extended the timeline for providing 100% coverage under PMJDY for Jammu & Kashmir State upto **April/May 2015** due to harsh winters and snow in the region.

The consolidated progress on number of accounts opened under Pradhan Mantri Jan Dhan Yojana upto 31st January 2015 is given below:

| S. No | Bank | No. of A/Cs opened | | | No. of Rupay Debit Cards issued |
|-------|----------------------|--------------------|---------------|----------------|---------------------------------|
| | | Rural | Urban | Total | |
| 1 | Public Sector Banks | 118308 | 107705 | 226013 | 169061 |
| 2 | Private Sector Banks | 813254 | 102308 | 915562 | 508182 |
| 3 | RRBs | 66760 | 22467 | 89227 | 15542 |
| 4 | Cooperative Banks | 3847 | 675 | 4522 | 0 |
| | Total | 1002169 | 233155 | 1235324 | 692785 |

- Banks have opened **12,35,324** accounts under PMJDY upto 31st January 2015 which includes **10,02,169** accounts opened in rural areas and **2,33,155** accounts opened in urban areas.
- Banks have also issued Rupay Cards to **6,92,785** beneficiaries under the yojana upto **31st January 2015**.

The major contributors are tabulated below:

| S. No | Bank | No. of A/Cs opened under PMJDY upto 31.1.2015 | | | %age share to total A/Cs opened by all banks together |
|-------|--------------|---|---------------|----------------|---|
| | | Rural | Urban | Total | |
| 1 | J&K Bank | 811921 | 98708 | 910629 | 74 |
| 2 | PNB | 57434 | 21916 | 79350 | 6 |
| 3 | JKGB | 44232 | 8698 | 52930 | 4 |
| 4 | SBI | 34967 | 32700 | 67667 | 5 |
| 5 | EDB | 22528 | 13769 | 36297 | 3 |
| 6 | Other banks | 31087 | 57364 | 88451 | 7 |
| | Total | 1002169 | 233155 | 1235324 | |

J&K Banks contribution is 74% of the total accounts opened under the scheme by all the banks together upto 31.01.2015.

The detailed bank-wise progress as on 31.01.2015 is given in [Annexure-A2](#)

Progress made in survey of Sub-Service Areas (SSAs) and Coverage of Households (HHs) under PMJDY-Position as on 31.01.2015

| Sr . No | Name of the Bank | SSAs allocated | SSAs surveyed | SSAs where survey is under process | Households reported in Surveyed SSAs | Out of (v) HHs having bank A/Cs | Out of (v) HHs yet to be covered | %age of surveyed Households having Bank accounts |
|--------------|-----------------------|----------------|---------------|------------------------------------|--------------------------------------|---------------------------------|----------------------------------|--|
| | (I) | (II) | (III) | (IV) | (V) | (VI) | (VII) | (VIII) |
| 1 | J&K Bank | 1367 | 1308 | 59 | 1029450 | 1029450 | 0 | 100.00% |
| 2 | SBI | 294 | 294 | 0 | 238758 | 238758 | 0 | 100.00% |
| 3 | PNB | 136 | 136 | 0 | 114215 | 114215 | 0 | 100.00% |
| 4 | JK GB | 289 | 289 | 0 | 273444 | 273444 | 0 | 100.00% |
| 5 | EDB | 83 | 83 | 0 | 54664 | 53626 | 1038 | 98.10% |
| 6 | HDFC Bank | 4 | 4 | 0 | 2080 | 2080 | 0 | 100.00% |
| 7 | Central Bank of India | 1 | 1 | 0 | 538 | 538 | 0 | 100.00% |
| 8 | ICICIC Bank | 1 | 1 | 0 | 1226 | 1226 | 0 | 100.00% |
| 9 | Canara Bank | 1 | 1 | 0 | 570 | 570 | 0 | 100.00% |
| 10 | UCO Bank | 1 | 1 | 0 | 970 | 854 | 116 | 88.04% |
| 11 | P&S Bank | 1 | 1 | 0 | 387 | 387 | 0 | 100.00% |
| Total | | 2178 | 2119 | 59 | 1716302 | 1715148 | 1154 | 99.93% |

- **Out of 2,178 Sub-Service Areas allocated to 11 banks in J&K State, 2,119 Sub-Service Areas have been surveyed by the concerned banks upto 31st January 2015 thereby registering an achievement of 97.29%**
- **The Survey in 59 Sub-Service Areas allocated to J&K Bank is under process.**
- **A total of 17, 16, 302 households have been reported by the banks in 2,119 surveyed SSAs out of which 17, 15, 148 households stands covered (99.93%) on 31st January 2015 and only 1154 households(0.07%) are yet to be covered**

Saturation Certificate of Districts

DFS, MoF, Gol has sought the "Saturation Certificate" to be issued by District/ State administration where each household have been covered with atleast one bank account to declare the district/ state 100% saturated.

J&K SLBC Secretariat has received saturation certificates dully certified by the concerned District Development Commissioners from the below mentioned 14 districts till 12th February 2015. The saturation certificates stands submitted to the DFS, MoF, Gol.

| S. No | Name of the District |
|-----------------------|----------------------|
| KASHMIR REGION | |
| 1 | Anantnag |
| 2 | Budgam |
| 3 | Bandipora |
| 4 | Kulgam |
| 5 | Pulwama |
| 6 | Srinagar |
| 7 | Shopian |
| 8 | Baramulla |
| JAMMU REGION | |
| 9 | Jammu |
| 10 | Reasi |
| 11 | Udhampur |
| 12 | Ramban |
| 13 | Doda |
| 14 | Poonch |

Districts which have not submitted the saturation certificates to J&K SLBC Secretariat.

| S. No | Name of the District |
|-----------------------|----------------------|
| KASHMIR REGION | |
| 1 | Ganderbal |
| 2 | Kupwara |
| JAMMU REGION | |
| 3 | Rajouri |
| 4 | Samba |
| 5 | Kathua |
| 6 | Kishtwar |
| LADAKH REGION | |
| 7 | Leh |
| 8 | Kargil |

The House may record the progress under Pradhan Mantri Jan Dhan Yojana and deliberate.

This is for the information of the house

AGENDA ITEM NO: 96.03

Implementation of Electronic Benefit Transfer (EBT) Scheme in J&K State:

Strategy and guidelines on Financial Inclusion issued by Gol, MoF, DFS vide Circular dated 21.10.2011 require that benefits and subsidies under various Government Schemes must be transferred electronically into the accounts of the beneficiaries and such basic banking accounts be opened by banks under Financial Inclusion to facilitate direct transfer of such benefits and subsidies.

In order to work out modalities with regard to implementation of Electronic Benefit Transfer (EBT) Scheme and its convergence with Financial Inclusion Plan (FIP), the Government of J&K formed a Committee headed by Principal Secretary Finance. Consequent upon decisions taken in the maiden meeting of the said Committee on 25th April 2013 the Government of J&K has conveyed as under:

- Finance Department, J&K Govt. to be the umbrella department, instead of Information Technology Deptt., to coordinate, oversee and facilitate the roll out of EBT in the State on a fast track basis. The concerned Administrative Department I/C of the Economic Growth oriented/ other Social Security Benefit Schemes to be the Nodal Departments.
- J&K Bank to be the Leader Bank in all the 22 districts of the State (Earlier decision modified as conveyed by Finance Department J&K Government vide letter dated 22.07.2013)
- Nodal Departments to open savings accounts in their name in the bank branches of Leader Banks and other Participating Banks at the district headquarters for electronic transfer of beneficiaries' entitlements into the savings accounts by the Treasury Bank of the State Government at the District level for, in turn, electronic transfer of the benefit to the beneficiaries' accounts opened in various bank branches in the district.
- Nodal Department to send instructions to Leader Bank in each district together with Government entitlements to each beneficiary in electronic form.
- State IT Department to take responsibility of building a comprehensive architecture for sustainable and robust Government entitlements disbursement mechanism across the State through J&K Bank for ensuring transfer of money electronically into the savings accounts opened by the concerned Nodal Department I/C of the economic growth oriented / other social security Benefit Schemes, with the Leader Bank through the concerned District Treasury Bank route.
- EBT to be rolled out in a phased manner with 6 districts of Ganderbal, Jammu, Kargil, Leh, Rajouri and Srinagar to be covered in the first phase on pilot basis, for which the target date is 31st July, 2013. This is as per the decision taken in Special SLBC meeting held on 08.05.2013 at SKICC, Srinagar;

- The EBT roll out to be under the twin approach, both district and multi-schemes oriented rather than district and one scheme specific like NREGS of Rural Development Department or NOAPS of Social Welfare Department.
- MoU to be signed between Finance Department and the Leader Bank, as per the mutually agreed format for the hassle-free implementation of EBT Scheme.
- Mr. Ravi Magotra, Chief Financial Consultant in the Finance Department, J&K Government to henceforth look after the issue and work out basic modalities regarding implementation of EBT and Financial Inclusion.

While reporting progress under the scheme the Leader Bank has informed as under:

- Lead District Officers and Cluster Heads are working as Nodal Officers as well as Supervisors in Lead & Non-Lead districts of the bank respectively.
- All Nodal Officers have been advised to furnish bio-data of the designated officers of the other banks operating in their respective districts for creation of user-ID for providing access on bank's SFTP server for uploading & downloading data.
- Instructions have been issued to concerned quarters for completion of account opening process as per the scheme.
- Data feeding of Social Welfare beneficiaries of different districts on SFTP server is in progress.
- MoU between Finance Department, J&K Government and J&K Bank was signed on 26th November 2013, as per the mutually agreed format for the hassle-free implementation of EBT Scheme. Pursuant to a substantive decision taken in this behalf at Special meeting of SLBC at Srinagar on May 8 2013, which was presided over by the Hon'ble Governor RBI with Hon'ble Chief Minister, J&K State as Chief Guest, the EBT/DBT Scheme in the first phase will be launched in six pilot districts of the State namely **Srinagar, Ganderbal, Jammu, Rajouri, Kargil and Leh and beneficiaries of IGNOAPS-an old age pension scheme** shall be covered under the scheme during the phase first.

Progress under the Scheme

The Electronic Benefit Transfer (EBT) Scheme which envisages direct transfer of benefits under various Social Security Schemes has been implemented in six pilot districts of the State i.e Srinagar, Ganderbal, Jammu, Rajouri, Kargil & Leh in the first phase and benefits under IGNOAPS have been transferred into the accounts of beneficiaries successfully. The house, in 95th meeting of J&K SLBC, was informed that the data validation in respect of remaining 16 Districts is under process and these districts shall be covered under the scheme very soon.

The District-wise progress viz-a-viz validation of beneficiaries accounts as on 31st January, 2015 under the Scheme as received from J&K Bank, the Leader bank, in all the 22 districts for implementation of the Scheme, is as under:

Progress in validation of Accounts under EDT Scheme-Position as on 31st January 2015

| S. No | District | JK Bank A/Cs Received | Other Bank A/Cs Received | Total A/Cs Received | JK Bank A/Cs Validated | Other Bank A/Cs Validated | Total A/Cs validated |
|-------|--------------|-----------------------|--------------------------|---------------------|------------------------|---------------------------|----------------------|
| 1 | Anantnag | 5016 | 0 | 5016 | 4989 | 0 | 4989 |
| 2 | Bandipora | 2761 | 1700 | 4461 | 2640 | 0 | 2640 |
| 3 | Baramulla | 3717 | 3871 | 7588 | 3318 | 3621 | 6939 |
| 4 | Budgam | 11401 | 0 | 11401 | 11076 | 0 | 11076 |
| 5 | Doda | 7784 | 0 | 7784 | 3515 | 0 | 3515 |
| 6 | Ganderbal | 4914 | 0 | 4914 | 4870 | 0 | 4870 |
| 7 | Jammu | 11465 | 1888 | 13353 | 9229 | 1044 | 10273 |
| 8 | Kargil | 2594 | 0 | 2594 | 2373 | 0 | 2373 |
| 9 | Kathua | 3511 | 214 | 3725 | 1747 | 181 | 1928 |
| 10 | Kishtwar | 4164 | 0 | 4164 | 3615 | 0 | 3615 |
| 11 | Kulgam | 4760 | 0 | 4760 | 3260 | 0 | 3260 |
| 12 | Kupwara | 4953 | 0 | 4953 | 4908 | 0 | 4908 |
| 13 | Leh | 1223 | 9 | 1232 | 1186 | 0 | 1186 |
| 14 | Poonch | 4241 | 1034 | 5275 | 3433 | 662 | 4095 |
| 15 | Pulwama | 5033 | 0 | 5033 | 4551 | 0 | 4551 |
| 16 | Rajouri | 9283 | 2049 | 11332 | 8179 | 1783 | 9962 |
| 17 | Ramban | 1914 | 0 | 1914 | 1633 | 0 | 1633 |
| 18 | Reasi | 1260 | 0 | 1260 | 977 | 0 | 977 |
| 19 | Samba | 2962 | 1987 | 4949 | 2638 | 1231 | 3869 |
| 20 | Shopian | 1350 | 0 | 1350 | 1327 | 0 | 1327 |
| 21 | Srinagar | 5006 | 0 | 5006 | 4991 | 0 | 4991 |
| 22 | Udhampur | 4098 | 134 | 4232 | 4070 | 68 | 4138 |
| | Total | 103410 | 12886 | 116296 | 88525 | 8590 | 97115 |

As per the data received from J&K Bank, a total of **1,16,296 accounts** have been received from various banks for validation which includes **1,03,410** accounts received from J&K Bank and **12,886** accounts received from other banks. A total of **88,525** accounts have been validated out of **1,03,410** accounts received from J&K Bank (**86%**) whereas in respect of other banks, **8,590** accounts have been validated out of **12,886** accounts(**67%**) received.

The IT Department, J&K Govt./J&K bank may inform further progress in the matter.

House may deliberate the issue

AGENDA ITEM NO: 96.04

100% coverage of farmers in J&K State under Kissan Credit Card (KCC) Scheme- Position as on 31st December 2014-Timeline for 100% coverage set as 31st March 2015.

Extension in Timelines for accomplishing the target of 100% coverage under KCC Scheme in J&K State-Brief

In 85th SLBC meeting the Hon'ble Chief Minister J&K State directed that 100% coverage of farmers under KCC should be accomplished **by end of Sept. 2012**. Subsequently, in the 88th meeting of J&K SLBC held on 16.02.2013, Convenor SLBC informed the house that Hon'ble Union Finance Minister on observing that J&K State was lagging far behind in 100% coverage of farmers under KCC Scheme has extended the timeline to **30th of June 2013** . Again in 90th SLBC meeting held on August 29, 2013 the timeline was extended to **31st March 2014**.

However, on reviewing the performance of KCC Scheme in 92nd SLBC meeting held on 10th March 2014 the SLBC observed that 100% coverage under the scheme was unlikely to be achieved by 31st March 2014 given the huge gap between the achievements as on 31st December 2013 and targets for 31st March 2014 and accordingly the timeline for 100% achievement under KCC Scheme was extended upto **30th June 2014**. In 94th meeting of J&K SLBC held on 20th August 2014, the house set **31st December 2014** as the new timeline for 100% coverage under KCC Scheme. However, on reviewing the progress in the previous 95th Meeting of J&K SLBC held on 3rd December 2014 the house set **31st March 2015 as the final timeline for 100% coverage under KCC Scheme** taking into consideration the loss of two months i. e September and October 2014 because of flash floods that hit J&K State.

Agriculture Production Department, Government of J&K, vide letter No: Agri/PC-100-II/2009-10 dated 17th July 2014 has forwarded the **revised targets** under KCC Scheme for J&K State which supersedes the earlier target of covering **10.17 lakh** farm operating families (FOFs) who are interested to have KCCs.

The Division-wise revised targets under KCC scheme as forwarded by Agriculture Production Department vide above referred to letter are given below:

| Particulars | Jammu | Kashmir | Total |
|--|--------------|----------------|----------------|
| Total No. of existing farm operating families(FOF's) | 546790 | 605307 | 1152097 |
| No. of FOF's who have not opted for KCC | 87727 | 82921 | 170648 |
| Remaining FOF's targeted for 100% KCC Coverage | 459063 | 522386 | 981449 |

Progress viz-a-viz revised target

| Revised Timeline for 100% coverage of farmers in J&K State under Kissan Credit Card (KCC) Scheme | 31 st March 2015 |
|---|-----------------------------|
| Total farm operating families in J&K State who are interested in KCC Scheme as declared by Agriculture Department | 981449 |
| Progress upto 31 st December 2014 (As reported by Banks) | 819934 |
| %age of Achievement | 83.54% |
| Shortfall | 161515 |

The position of KCC Sponsored/ Sanctioned/ disbursed/ rejected/ pending with banks as on 31st December 2014 is given hereunder:

(Amount in Crores of Rs.)

| Source of Sponsorship | No. of KCC cases Sponsored to Banks | KCC Sanctioned by Banks | KCCs Disbursed by Banks | | Cases rejected by banks | Cases pending for sanction with banks |
|--|-------------------------------------|-------------------------|-------------------------|----------------|-------------------------|---------------------------------------|
| | | | A/C | Amt. | | |
| Agriculture Deptt. Kashmir/Jammu | 698119 | 521225 | 407993 | 1974.92 | 168444 | 8450 |
| KCC cases directly taken up by the Banks(Cases Self sponsored) | 298709 | 298709 | 278378 | 2908.01 | 0 | 0 |
| Total | 996828 | 819934 | 686371 | 4882.94 | 168444 | 8450 |

Upto the end of **December 2014**, banks have sanctioned a total number of **8,19,934** KCC Cases in J&K State, against which **6,86,371** KCCs have been disbursed credit amounting to **Rs.4882.94** Crore. This includes **6,98,119** KCC cases sponsored by Agriculture Department, J&K Govt. to various banks operating in the State and **2,98,709** KCC cases taken up by the banks directly. As per the data received **1,68,444** cases have been rejected while **8,450** cases are pending for sanction with banks.

Total No. of KCC cases sanctioned works out to an achievement of about 83.54% of the revised target to cover 9.81 lakh farm-operating families in the State.

Contribution of individual banks is tabulated below:

| Name of the Bank | KCCs Sanctioned | Total KCCs sanctioned by all banks | %age share in total cases Sanctioned by all banks | Cases rejected by banks | |
|------------------|-----------------|------------------------------------|---|-------------------------|---------------|
| J&K Bank | 423821 | 819934 | 52 | 68000 | |
| JKGB | 123418 | | 15 | 70301 | |
| SBI | 66634 | | 8 | 5137 | |
| EDB | 60077 | | 7 | 9583 | |
| PNB | 43167 | | 5 | 4004 | |
| JCC Bank | 37038 | | 5 | 5983 | |
| BCC Bank | 23806 | | 3 | 0 | |
| ACC Bank | 14424 | | 2 | 0 | |
| HDFC Bank | 15137 | | 2 | 0 | |
| Other Banks/FIs | 12412 | | 2 | 5436 | |
| Total | 819934 | | | | 168444 |

J&K Banks Share constitutes 52% of the total cases sanctioned by all the 46 banks/FIs under KCC Scheme as on 31st December 2014

The detailed bank-wise progress is given in [Annexure-B](#)

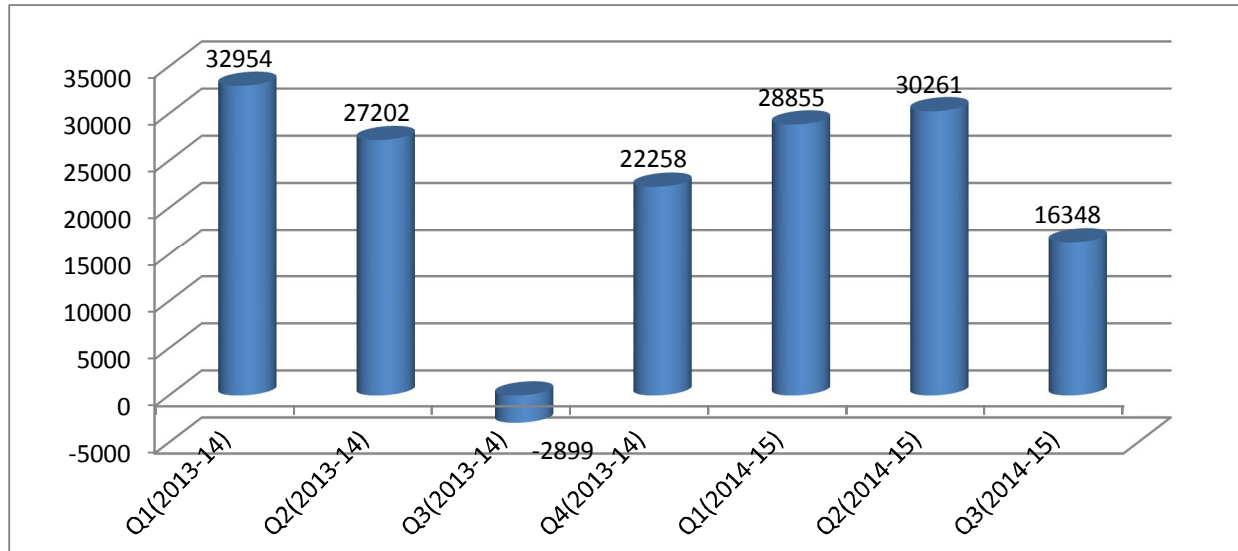
Quarterly progression under KCC Scheme (as per data received from banks)

| Source of Sponsorship | Position as on 31 March 2013 | FY 2013-14 | | | | | FY 2014-15 | | | |
|----------------------------------|------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|--|-----------------------|-----------------------|-----------------------|--|
| | | KCCS issued during Q1 | KCCS issued during Q2 | KCCS issued during Q3 | KCCS issued during Q4 | Position as on 31 March 2014(Cumulative) | KCCS issued during Q1 | KCCS issued during Q2 | KCCS issued during Q3 | Cumulative Position 31 st December 2014 |
| Agriculture Deptt. Kashmir/Jammu | 412621 | 28661 | 23539 | -8695 | 15407 | 471533 | 21873 | 20493 | 7326 | 521225 |
| Banks | 252334 | 4293 | 3663 | 5796 | 6851 | 272937 | 6982 | 9768 | 9022 | 298709 |
| Total | 664955 | 32954 | 27202 | -2899 | 22258 | 744470 | 28855 | 30261 | 16348 | 819934 |

- A total of 16,348 fresh KCC applications have been sanctioned during the quarter ended 31st December 2014.
- The flash floods that devastated the State during the month of September 2014 has unfortunately retarded the progress under the scheme, otherwise the position could have been far better.

- The KCC figure shows a decline from Q2 to Q3 of FY 2013-14. The reason being the rejection/return of 31,129 sanctioned cases by J&K Grameen bank during Q3 for the variety of reasons already placed before the house in 92nd Meeting of J&K SLBC. The Chairman JKGB informed the House that all the rejected cases were recalled and disposed off on merits.

Quarterly issuance of KCC Cards (Graphics)



Banks may apprise the house the latest status viz-a-viz 100% coverage under KCC Scheme as the final timeline will expire on 31st March 2015.

Rejuvenation of silk industry in all the three regions of the State

In 95th meeting of J&K SLBC held on 3rd December 2014 Commissioner/ Secretary Agriculture Production Department, Dr. Asgar Hassan Samoon emphasized for coordinated efforts by all the concerned State Government Departments for rejuvenation of silk industry in all the three regions of the State as there is enormous scope for silk production in the State and the same be also brought under the ambit of KCC Scheme.

The house decided that:

- **Directorate of Sericulture, Government of Jammu & Kashmir to devise a scheme to bring the sericulture within the purview of KCC disbursement and forward the same to SLBC Secretariat/ Member Banks of J&K SLBC for examination.**

The minutes of the said meeting were forwarded to Director, Sericulture Department on January 2, 2015 for necessary action followed by reminder on the action taken on 11th February 2015.

Agriculture Production Department may apprise the house about the action taken in the matter.

House is requested to deliberate the issue in light of above.

AGENDA ITEM NO: 96.05

Branch Expansion Plan of Banks in J&K State:

In terms of the decision taken in the 89th meeting of J&K SLBC held on 6th June 2013 SLBC Secretariat consolidated the Branch Expansion Plan (BEP) of individual banks operating in J&K State for FY 2014-15. The consolidated BEP for FY 2014-15 (which also includes the Backlog of Previous Years BEP) for J&K State and allocation of regular brick and mortar branches to identified rural unbanked (Tier 5 to Tier 6) centers by the banks and the progress made thereof upto 31st December 2014 is given hereunder:

BEP 2014-15-Progress upto 31st December 2014

| S. No. | Name of the Bank | Previous years Backlog | Fresh BEP for FY 2014-15 | BEP TARGET 2014-15 | REGULATORY REQUIREMENT | | ACHIEVEMENT UPTO 31 st DECEMBER 2014 | | |
|--------|------------------|------------------------|--------------------------|--------------------|---|---------------|---|---|-------------------------------|
| | | | | | Out of Col. 4, No. of branches planned to be opened in unbanked villages having population <10000 against the regulatory stipulation of 25% of total BEP for FY | | No. of branches out of Col. No. (4) | Branches opened in unbanked villages having population <10000 | %age of Ach. viz-a-viz target |
| | (1) | (2) | (3) | (4) | (5) | | (6) | (7) | |
| | | No. | No. | No. | No. | %age | No. | No. / %age | |
| 1 | J&K Bank | 43 | 75 | 118 | 52 | 44.07% | 22 | 15 (68%) | 19% |
| 2 | SBI | 19 | 9 | 28 | 8 | 28.57% | 1 | 0(0%) | 4% |
| 3 | PNB | 3 | 5 | 8 | 2 | 25% | 2 | 0(0%) | 25% |
| 4 | J&K Grameen Bank | 24 | 8 | 32 | 4 | 12.50% | 7 | 1(14%) | 22% |
| 5 | EDB | 12 | 13 | 25 | 14 | 56% | 0 | 0(0%) | 0% |
| 6 | HDFC Bank | 4 | 6 | 10 | 3 | 30% | 5 | 3(60%) | 50% |
| 7 | SBP | 2 | 0 | 2 | 0 | 0% | 1 | 0(0%) | 50% |
| 8 | Andhra Bank | 0 | 2 | 2 | 0 | 0% | 0 | 0(0%) | 0% |
| 9 | Axis Bank | 0 | 7 | 7 | 0 | 0% | 0 | 0(0%) | 0% |
| 10 | ACC Bank | 2 | 0 | 2 | 0 | 0% | 0 | 0(0%) | 0% |
| 11 | IDBI Bank | 1 | 2 | 3 | 0 | 0% | 1 | 0(0%) | 33% |
| 12 | OBC | 2 | 1 | 3 | 0 | 0% | 0 | 0(0%) | 0% |
| 13 | Corporation Bank | 3 | 3 | 6 | 0 | 0% | 1 | 0(0%) | 17% |
| 14 | Dena Bank | 0 | 1 | 1 | 0 | 0% | 0 | 0(0%) | 0% |
| 15 | ICICI Bank | 0 | 8 | 8 | 0 | 0% | 6 | 0(0%) | 75% |
| 16 | IOB | 0 | 4 | 4 | 0 | 0% | 0 | 0(0%) | 0% |
| 17 | Urban Coop. Bank | 0 | 3 | 3 | 0 | 0% | 0 | 0(0%) | 0% |
| | TOTAL | 115 | 147 | 262 | 83 | 31.68% | 46 | 19(41%) | 18% |

- **Banks in J&K State have opened 46 branches upto 31st December 2014 against the annual BEP target of 262 branches thereby achieved only 18% of the annual target during the first three quarters of current financial year.**
- **Out of 46 branches opened by the banks in J&K State, 19 branches (41%) were opened in identified rural unbanked (Tier 5 to Tier 6) villages against the regulatory stipulation of 25%.**

EDB, Andhra bank, Axis Bank, ACC Bank, OBC, Dena Bank, IOB and Urban Cooperative Bank have not opened any branch during the first three quarters of the Current financial year.

Detailed Branch Expansion Plan alongwith progress achieved upto 31.12.2014 is given in [Annexure-C](#) for information of the house.

Individual Banks to explain their position.

House is requested to deliberate the issue.

AGENDA ITEM NO: 96.06

Financial Literacy Centres (FLCs) – Guidelines:

RBI, C.O. Mumbai, vide Circular No. RBI/2011-12/590 dated June 6, 2012 has modified the earlier Model Scheme for FLCCs issued vide RBI/2008-09/371 dated February 4, 2009. The fresh guidelines envisage as under:

- While the existing FLCCs would continue to function with a renewed focus on financial literacy, lead banks are advised to set up FLCs in each of the LDM offices in a time bound manner.
- In addition banks may consider setting up need based FLCs in other locations as well.
- Further the financial literacy activities will also be undertaken by all the rural branches of Scheduled Commercial Banks;

Progress achieved in setting up of FLCs in the districts:

J&K Bank has already operationalized FLCs in all the 12 allocated districts. SBI has also operationalized FLCs in all its 10 allocated districts. The achievements under Financial Literacy initiatives during Q3 of FY 2014-15 are given hereunder as per the revised reporting format of RBI:

| Name of the Sponsoring Bank | No. of Literacy Camps undertaken during the quarter as per RBI Guidelines using Standardized Financial Literacy Material of RBI | No. of Persons participated in Literacy Camps during the quarter | Out of (3)No. of persons already having bank A/C at the time of attending the camp | Out of (3)No. of persons opened bank A/C after attending the camp | Out of (3) persons provided Credit Linkage | Out of (6) persons who started their business venture. |
|-----------------------------|---|--|--|---|--|--|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| J&K Bank | 196 | 15665 | 7616 | 3679 | 767 | 591 |
| SBI | 103 | 4748 | 2044 | 1585 | 490 | 271 |
| Total | 299 | 20413 | 9660 | 5264 | 1257 | 862 |

- A total of 20,413 persons have participated in 299 Financial Literacy Camps undertaken by 22 FLCs during the quarter ended December 2014.
- J&K Bank has provided services to 15,665 persons in 196 camps undertaken by its 12 FLCs during the quarter.
- SBI has provided services to 4,748 persons in 103 camps undertaken by its 10 FLCs during the said period.
- The activities undertaken by all the 22 FLCs during the quarter ended December 2014 have facilitated credit linkage to 1,257 entrepreneurs out of which 862 entrepreneurs have established their business ventures.

The district-wise position of FLCs indicating number of beneficiaries is given in [Annexure-D](#).

Financial Literacy initiatives by rural branches of banks

In the 89th meeting of J&K SLBC held on 6th June 2013 all the banks having rural branches operating in the State were advised to ensure that their rural branches hold at least one financial literacy programme every month in terms of RBI guidelines and submit the same to Convenor Bank for being placed in the SLBC meetings for review. Besides, all the Lead District Managers were advised to collect the data regarding financial literacy activities undertaken by the rural branches of banks operating in their Districts and submit the same for review in SLBC meetings.

Out of 35 scheduled commercial banks operating in the State only 17 banks have rural presence. The progress in conducting Financial Literacy camps by the rural branches of scheduled commercial banks is given hereunder:

| S. No | Name of the Bank | No. of Rural branches as on 30.9.2014 | NO. of FL Camps required to be conducted as per regulatory requirement during the Quarter @ one camp per rural branch per month | Number of FL Camps Conducted during the quarter ended December 2014 using Standardized Financial Literacy Material of RBI | No. of Persons participated |
|--------------|--|---------------------------------------|---|---|-----------------------------|
| (i) | Public Sector Banks: | | | | |
| 1 | State Bank of India | 86 | 258 | 153 | 6617 |
| 2 | Punjab National Bank | 33 | 99 | 97 | 1870 |
| 3 | UCO Bank | 3 | 9 | 4 | 116 |
| 4 | Central Bank of India | 4 | 12 | 4 | 62 |
| 5 | Canara Bank | 6 | 18 | 11 | 187 |
| 6 | Punjab & Sind Bank | 3 | 9 | 3 | 164 |
| 7 | Union Bank of India | 2 | 6 | 4 | 101 |
| 8 | OBC | 5 | 15 | 5 | 118 |
| 9 | Bank of India | 2 | 6 | 1 | 150 |
| 10 | Allahabad Bank | 1 | 3 | 4 | 142 |
| 11 | Indian Overseas Bank | 1 | 3 | 0 | 0 |
| | SUB-TOTAL (i) | 146 | 438 | 286 | 9527 |
| (ii) | Private Sector Banks: | | | | |
| 12 | J&K Bank | 419 | 1257 | 604 | 27170 |
| 13 | ICICI Bank | 5 | 15 | 15 | 103 |
| 14 | HDFC Bank | 14 | 42 | 0 | 0 |
| 15 | Axis Bank | 11 | 33 | 7 | 330 |
| | SUB-TOTAL (ii) | 449 | 1347 | 626 | 27603 |
| (iii) | Regional Rural Banks: | | | | |
| 16 | J&K Grameen Bank | 169 | 507 | 319 | 12433 |
| 17 | Ellaquai Dehati Bank | 106 | 318 | 62 | 2456 |
| | SUB-TOTAL (iii) | 275 | 825 | 381 | 14889 |
| | Total Rural Branches of Scheduled Commercial Banks: | 870 | 2610 | 1293 | 52019 |

HDFC Bank & Indian Overseas bank having 14 and 1 functional rural branches respectively as on 30th September 2014 have not conducted any camp during the quarter under review against the regulatory stipulation of conducting at least 42 and 3 camps respectively during the quarter.

A total of 1,293 Financial Literacy Camps were organized by 870 rural branches of 17 scheduled commercial banks during the quarter under review against the target of organizing 2,610 Camps during the quarter @ one camp per rural branch per month as per RBI guidelines. The achievement is only 50% of the target. A total of 52,019 persons have participated in 1,293 camps organized by the rural branches of the scheduled commercial banks during Q3 of CFY.

Distribution of Standardized Financial Literacy Material

A sufficient quantity of Standardized Financial Literacy Material (consisting of Financial Literacy Guide, Financial Diary and Financial Literacy Posters) printed in three languages viz English, Urdu and Hindi has been provided to Financial Literacy Centers and rural branches of Banks in all the districts of the State for use at Financial Literacy Camps.

The District-wise and Bank-wise consolidated position whereof is given in [Annexure D1](#) & [D2](#).

Banks/ Lead District Managers may inform progress in the matter

House may deliberate the issue.

AGENDA ITEM NO: 96.07

- 1. Setting up of Rural Self-Employment Training Institutes (RSETIs) in J&K State**
- 2. Allotment of land by State Govt. for creating permanent infrastructure for the RSETIs:**

The idea of setting up Rural Self Employment Training Institutes (RSETIs) in all districts across the country was mooted by Government of India with the sole objective of providing self-employment training programmes to the unemployed youth for their skill up-gradation. The idea was to make the youth skillful so that they could be linked to bank credit easily for starting their own micro-enterprise successfully.

During the year 2009, MoRD, GoI vide No.I.12011/19/2008-SGSY (C) dated 7.01.2009 issued guidelines for setting up of Rural Self Employment Training Institutes (RSETIs) in all the districts of the Country with the following objectives.

- **The training offered will be demand driven**
- **Rural BPL youth will be given priority**
- **Area in which training will be provided to a particular rural BPL youth will be decided after assessment of the aptitude of the candidate**
- **Hand holding will be provided for assured credit linkage with Banks.**
- **Escort services will be provided for ensuring at least a two year follow up to ensure sustainability of micro enterprise undertaken by the rural BPL youth.**
- **Provide intensive short-term residential self-employment training programmes with free food and accommodation to rural youth for taking up self-employment initiatives and skill up-gradation for running their micro-enterprises successfully.**

The issue came up for deliberations in the 76th meeting of J&K SLBC held on 30th July 2009, wherein 22 districts of J&K State were allocated to two banks i. e J&K Bank and SBI in the ratio of 12:10 for setting up of RSETIs in accordance with the lead bank responsibilities assigned to them by RBI in the State.

J&K Bank and SBI have operationalized RSETIs in their respective Lead Districts of the State.

District-wise details of RSETIs are given in [Annexure-E](#) and [E1](#).

Performance of RSETIs in J&K State during first three quarters of CFY & from inception of the programme upto 31st December 2014

| Name of the Bank | Target 2014-15 | | Progress FY 2014-15- Position as on 31.12.2014 | | Cumulative position as on 31.12.2014 from Inception of the Programme | |
|------------------|----------------|--------------|--|---------------------------------------|--|------------------------------------|
| | Programmes | Candidates | Total No. of Programmes conducted | Total No. of Persons Trained | Total No. of Programmes conducted | Total No. of Persons Trained |
| JKB | 261 | 7790 | 140 | 4331 | 460 | 12656 |
| SBI | 132 | 3088 | 94 | 2124 | 319 | 7200 |
| Total | 393 | 10878 | 234 | 6455 | 779 | 19856 |

| Name of the Bank | Candidates settled from Inception till 31.12.2014 | | Out of total Settled Candidates upto 31.12.2014 | | | |
|------------------|--|-----------------------|---|--|---|--|
| | No. of Candidates settled | %age of Settlement | No. of Candidates availing Bank Finance | No. of Candidates Self Financed | No. of Candidates in wage employment | %age of Credit linked to total settled |
| JKB | 7075 | 56 | 2499 | 2546 | 2030 | 35 |
| SBI | 3945 | 55 | 713 | 2092 | 1140 | 18 |
| Total | 11020 | 55 | 3212 | 4638 | 3170 | 29 |

- Against target of holding 393 programmes covering 10,878 candidates for FY 2014-15 RSETIs in J&K State have organized 234 programmes upto 31st December 2014 wherein training to 6,455 candidates have been provided thereby achieving 60% and 59% of the target respectively.
- J&K Bank manning 12 RSETIs has organized 140 programmes in which 4,331 persons participated upto 31st December 2014 against the AAP target of 261 programmes and 7,790 candidates thereby achieving 54% and 56% of the AAP target respectively.
- SBI manning 10 RSETIs has organized 94 programmes in which 2,124 person's participated upto 31st December 2014 against the AAP target of 132 programmes and 3,088 candidates thereby achieving 71% and 69% of the AAP target respectively.
- J&K Bank RSETIs have conducted 460 training programmes from inception upto 31st December 2014 in which 12,656 persons were trained. Similarly SBI RSETIs conducted 319 programmes during the same period which benefited 7200 persons.

HANDHOLDING

- **Of the 19,856 persons trained in 779 programmes conducted by 22 RSETIs from inception upto 31st December 2014, 11,020 persons have settled which constitutes 55% of the total persons trained upto 31st December 2014.**
- **Of the 11, 020 persons settled after attending training programmes in RSETIs, 3,212 have availed finances from various banks, 4,638 persons have started their enterprises by self financing and the remaining 3,170 persons have opted for wage employment.**

In light of the above figures forum is requested to deliberate the issue.

ii) Allotment of land by State Govt. for creating permanent infrastructure for the RSETIs: Status regarding allotment of land by State Government

As per MoRD, GoI Guidelines on setting up of RSETIs the land for establishing RSETIs would be provided by the concerned State Government, free of cost, with nominal registration expenses. The Sponsoring banks are free to choose the mechanism of the land transfer depending upon their own corporate culture and philosophy.

GoI will provide one time grant assistance to the RSETIs, upto a maximum of Rs.1.00 Crore for meeting the expenditure on construction of building (minimum covered area should be 8000 sq feet) and furniture for the same.

The said guidelines also incorporate that if allotment of land by the State Government to RSETIs takes times the banks may start functioning immediately from hired premises. Rent for hiring of premises may be borne upto a maximum of Rs.10.00 lakh, for a period not exceeding three years, out of the Rs.1.00 Crore grant of GoI.

The issue of allotment of land to RSETIs by J&K Government is being discussed and reviewed regularly in every meeting of J&K State Level Bankers committee. The Chief Secretary, J&K Government has also convened number of meetings to review the status of identification and subsequent allotment of land to RSETIs in J&K State. In the last such meeting held on 7th August 2014 the Chief Secretary, J&K Government emphasized that only four (4) kanals of State land for each RSETI should be identified and in case where the state land stands already identified after completing of all lawful documentations, further matter of transfer of land to the respective sponsoring bank, on lease hold basis will be taken by Rural Development Department

The latest status of allotment of land to RSETIs is given hereunder:

Status of land to J&K Bank RSETIs-Position as on 31.12.2014

| S. No. | RSETI Name | Status | Latest Position (Description) |
|--------|------------|---|--|
| 1 | Baramulla | Land Identified, formal allotment awaited | Land measuring 4 Kanals in Estate Seerjagir Tehsil Sopore has been identified for RSETI Baramulla. Formal order for allotment of land from Govt. is awaited |
| 2 | Anantnag | Land Identified, formal allotment awaited | Land measuring 4 Kanals at Village Qasba-Baghat Tehsil and District Anantnag has been identified for RSETI Anantnag. Formal orders for allotment of land from Govt. is awaited. |
| 3 | Kulgam | Land Identified, formal allotment awaited | Land measuring 4 kanals in Estate Kulgam Tehsil & District Kulgam has been identified for RSETI Kulgam. Formal order for allotment of land from Govt. is awaited. |
| 4 | Pulwama | Land Identified, formal allotment awaited | Land measuring 4 kanals belonging to SIDCO in Estate Lassipora in District Pulwama has been identified for RSETI Pulwama. Formal order for allotment of land from Govt. is awaited. |
| 5 | Shopian | Land Identified, formal allotment awaited | Land measuring 6 Kanals has been identified in Estate Sindoo Shirmal and transferred to Rural Dev. Deptt. Shopian for onward allotment to JKBRSETI Society. |
| 6 | Srinagar | Land Identified, formal allotment awaited | Land measuring 4 kanals 15 marlas in Estate Eidgah in District Srinagar has been identified for RSETI Srinagar. Formal order for allotment of land from Govt. is awaited. |
| 7 | Ganderbal | Land Identified, formal allotment awaited | Land measuring 6 kanals at Pandach District Ganderbal has been identified for RSETI Ganderbal. The land has been transferred to Rural Dev. Deptt. Ganderbal, however, the subsequent transfer form RDD Ganderbal to JKB RSETI Society Ganderbal is awaited.. |
| 8 | Budgam | Land Identified, formal allotment awaited | Land measuring 4 kanals in village Nambale, Narkara in District Budgam has been identified for RSETI Budgam. Formal order for allotment of land from Govt. is awaited. |
| 9 | Bandipora | Land Identified, formal allotment awaited | Land measuring 6 kanals & 18 marlas under khasra no:776 min(2marlas) 807 min allotted in favour of the Institute at Ayatmullah, Bandipora has been taken back by the Govt being Kachkari land. However, it has been reported that substitute land measuring 4 kanals has been identified in the outskirts of Bandipora town. |
| 10 | Kupwara | Land Identified, formal allotment awaited | Reportedly proposed Land has been identified by District Administration at Mughalpora, Kupwara for RSETI Kupwara. The DC concerned was directed to expedite the formalities. |
| 11 | Rajouri | Land Identified, Formal allotment awaited | Land measuring 4 Kanals has been identified at village Chatyar Rajouri. Formal order for allotment of land from Govt. is awaited. |
| 12 | Poonch | Land Identified, formal allotment awaited | DC Poonch has proposed State Land measuring 8 Kanals, 16 marlas situated in Village Jhullas, Tehsil Havali, District Poonch for RSETI Poonch. Formal order for allotment of land from Govt. is awaited. |

Status of land to SBI RSETIs-Position as on 31.12.2014

| S. No. | RSETI Name | Status | Latest Position (Description) |
|--------|------------|---|---|
| 1 | Doda | Land Identified, formal allotment awaited | Land measuring 3 Kanals has been identified for RSETI Doda at Housing Colony, near Employment Office Doda by Tehsildar Doda. The relative papers have been submitted to Deputy Commissioner Doda for perusal and necessary action. |
| 2 | Jammu | Land Identified, formal allotment awaited | Indent for the land identified for RSETI Jammu has been placed with AC (Revenue) Jammu by Director Rural Development. The same had been submitted to Secretariat concerned for necessary sanction for allotment of land in favour of Director Rural Development. Further development in the matter is still awaited. |
| 3 | Kathua | Land Identified, formal allotment awaited | A piece of land measuring 10 Kanals has been identified by the District Administration which is about 4 Kms from the Kathua Town. No further progress received. |
| 4 | Kargil | Land Identified, formal allotment awaited | Land measuring 7 Kanals and 4 Marlas has been identified about 40 Kms from the Kargil town at Thangdumbur (Sankoo) for establishment of RSETI at Kargil. Meanwhile, Director RSETI Kargil is in the process of obtaining Khasra no. of the said land from the Revenue Department. |
| 5 | Leh | Land allotted | Land already transferred in the name of SBI RSETI, Leh. <u>Lease Deed executed.</u> |
| 6 | Kishtwar | Land Identified, formal allotment awaited | As per Deputy Commissioner, Kishtwar letter no. DCK/295-97/14 dated 10.12.2014, a land measuring 4 Kanal ½ marla has been identified for RSETI Kistwar at village Semna, Kishtwar. The file has been sent to Divisional Commissioner Jammu for taking necessary action. No further progress received. |
| 7 | Ramban | Land Identified, formal allotment awaited | A fresh piece of land measuring 05 Kanal and 01 Marla has been identified at Village Sujmatna Tehsil Ramsoo. The revenue papers duly authenticated by Director Rural Development Jammu were submitted to Divisional Commissioner, Jammu for further necessary action. No further progress received. |
| 8 | Reasi | Land Identified, formal allotment awaited | Land identified: Joint Director, Rural Development Deptt. has requested Deputy Commissioner, Reasi to submit the revenue papers of the identified land for necessary action at their end. The matter was also discussed in the LAC meeting and the Deputy Commissioner assured to submit the same to the concerned authorities very soon. |
| 9 | Samba | Land Identified, formal allotment awaited | Land measuring 10 kanals under khasra no 676 at village Tapyal(Gagwal) has been identified for RSETI Samba and documents were submitted to Div. Commissioner Jammu by Addl. DC , Samba for further necessary action. Director RSETI has also been advised by the District Authorities to put sign board on the identified land. |
| 10 | Udhampur | Land Identified, formal allotment awaited | Land already identified and AC Revenue, Udhampur has requested Divisional Commissioner Jammu to ensure that the identified land is free from all encumbrances. No further progress intimated. |

From the above table it is observed that:

- Land has been allotted to RSETI Leh in District Leh.
- Land has been identified by Government in another 21 districts but formal allotment has not been given to the concerned Sponsoring banks.

The net summarized position is given hereunder: Position as on 31st December 2014

| | |
|---|--------------|
| Land allotted | 1 District |
| Land identified but formal allotment awaited | 21 Districts |

MEETING OF THE STATE LEVEL STEERING COMMITTEE FOR RSETIS IN J&K HELD ON 29th JANUARY 2015

A meeting of the State Level Steering Committee (SLSC) for RSETIs in J&K State was held on 29th January 2015 in the office Chambers of Commissioner/ Secretary, Rural Development Department, J&K Government, Civil Secretariat Jammu. The meeting was co-chaired by Mr. Shafat Barlas, Commissioner /Secretary to Government, Rural Development Department and Mr. Parvez Ahmad, Executive President, J&K Bank (Convenor Bank) and was attended by Mr. S. K. Bhat President (LBD/J&K SLBC), DGM NABARD, Vice President (A&AP), J&K Bank, DGM SBI, Additional State Missioner Director for SRLM and State Project Coordinator RSETIs.

The sub-committee emphasized on the allotment of land by State Government to RSETIs and refinement in the training modules of RSETIs.

Govt. of J&K to inform the latest position regarding formal transfer of the Land to the concerned Sponsoring Banks.

House is requested to deliberate upon the issue.

SEGMENT – 4 (PERFORMANCE REVIEW OF BANKING SECTOR)

AGENDA ITEM NO: 96.08

Bank-wise/ Sector-wise/ Region-wise achievements in lending to Priority Sector/ Non-Priority Sector under Annual Credit Plan 2014-15 –Position as on 31st December 2014.

Reserve Bank of India vide Circular No.RBI/2012-13/450 dated March 19, 2013 regarding strengthening of Monitoring Information System (MIS), has revised the reporting system in respect of bank lending to Priority Sector & Non-priority sector. The 'Micro Credit' Sector existing under the Priority Sector has been abolished and in its place 'Other' Sector has been introduced under Priority as well as Non-Priority Sector. Besides, Education and Housing Sectors are appearing under both Priority as well as Non-priority Sector with specified ceiling.

In this regard the Lead Banks/ SLBC Convenor Banks have been advised to prepare the statements LBS-MIS-I, II and III as per revised formats starting from the FY 2013-14 and also place the said revised statements in the SLBC meetings for review.

Accordingly, the Annual Credit Plan for FY 2014-15 was prepared as per the said revised formats and for reviewing the performance of banks vis-à-vis commitments for lending under Annual Credit Plan 2014-15 the revised data reporting formats have been included in the agenda as [Annexure-F](#), [Annexure-F1](#), [Annexure-F2](#), [Annexure-F3](#) & [Annexure-F4](#) for information of the members.

As on 31st December 2014 banks have extended total credit of **Rs.11,300.29 Crore** in favour of **3,09,327 beneficiaries** (both under Priority as well as Non-priority Sector) against target of **Rs.19,993.88 Crore** for **8,83,458 beneficiaries** under Annual Credit Plan 2014-15, thereby registering achievement of **56.52%** in financial terms and **35%** in physical terms.

This includes Priority Sector credit of **Rs.6,150.30 Crore** disbursed by banks in favour of **2,33,273 beneficiaries** against the target of **Rs.12,464.10 Crore** for **6,74,773 beneficiaries** (**49.34%** achievement in financial terms and **34.57%** in physical terms) and Non-priority sector credit of **Rs.5,149.99 Crore** in favour of **76,054 beneficiaries** against target of **Rs.7,529.78 Crore** for **2,08,685 beneficiaries** (**68.40%** achievement in financial terms and **36.44%** in physical terms).

The comparative statement of achievement of banks vis-à-vis their allocated annual targets at the end of Q3 of FY 2014-15 with Q3 of FY 2013-14 (YoY) is given hereunder:

Disbursement of Credit to Priority Sector

(Amount in Crores of Rs.)

| Name of Bank | FY 2013-14 | | | FY 2014-15 | | |
|------------------|-----------------|--------------------------|--------------|-----------------|--------------------------|--------------|
| | Target (Annual) | Achievement (31.12.2013) | %age of Ach. | Target (Annual) | Achievement (31.12.2014) | %age of Ach. |
| J&K Bank | 5891.03 | 2937.37 | 50 | 7036.58 | 4203.62 | 59.74 |
| SBI | 1026.90 | 416.00 | 41 | 1266.50 | 416.40 | 32.88 |
| PNB | 642.17 | 136.44 | 21 | 816.86 | 421.92 | 51.65 |
| Other Com. Banks | 827.78 | 380.55 | 46 | 1139.26 | 624.84 | 54.85 |
| Coop. Banks | 496.45 | 181.32 | 37 | 670.01 | 175.45 | 26.19 |
| RRBs | 1254.33 | 354.64 | 28 | 1530.79 | 307.86 | 20.11 |
| Other FIs | 3.80 | 1.52 | 40 | 4.10 | 0.21 | 5.19 |
| TOTAL | 10142.46 | 4407.84 | 43 | 12464.10 | 6150.30 | 49.34 |

Disbursement of Credit to Non-Priority Sector

(Amount in Crores of Rs.)

| Name of Bank | FY 2013-14 | | | FY 2014-15 | | |
|------------------|-----------------|--------------------------|--------------|-----------------|--------------------------|--------------|
| | Target (Annual) | Achievement (31.12.2013) | %age of Ach. | Target (Annual) | Achievement (31.12.2014) | %age of Ach. |
| J&K Bank | 3643.76 | 2317.01 | 64 | 4399.09 | 3814.91 | 86.72 |
| SBI | 781.87 | 260.24 | 33 | 955.18 | 399.09 | 41.78 |
| PNB | 262.30 | 54.05 | 21 | 328.05 | 84.81 | 25.85 |
| Other Com. Banks | 1141.17 | 409.46 | 36 | 1430.91 | 681.23 | 47.61 |
| Coop. Banks | 127.35 | 69.81 | 55 | 155.98 | 54.94 | 35.22 |
| RRBs | 223.77 | 153.31 | 69 | 260.31 | 115.01 | 44.18 |
| Other FIs | 0 | 0.34 | 0 | 0.26 | 0.00 | 0.00 |
| TOTAL | 6180.22 | 3264.22 | 53 | 7529.78 | 5149.99 | 68.40 |

Consolidated achievement (Priority Sector + Non-Priority Sector)

(Amount in Crores of Rs.)

| Name of Bank | FY 2013-14 | | | FY 2014-15 | | |
|------------------|-----------------|--------------------------|--------------|-----------------|--------------------------|--------------|
| | Target (Annual) | Achievement (31.12.2013) | %age of Ach. | Target (Annual) | Achievement (31.12.2014) | %age of Ach. |
| J&K Bank | 9534.79 | 5254.38 | 55 | 11435.67 | 8018.53 | 70.12 |
| SBI | 1808.77 | 676.23 | 37 | 2221.68 | 815.49 | 36.71 |
| PNB | 904.47 | 190.50 | 21 | 1144.91 | 506.73 | 44.26 |
| Other Com. Banks | 1968.95 | 790.01 | 40 | 2570.17 | 1306.07 | 50.82 |
| Coop. Banks | 623.80 | 251.13 | 40 | 825.99 | 230.38 | 27.89 |
| RRBs | 1478.10 | 507.96 | 34 | 1791.10 | 422.87 | 23.61 |
| Other FIs | 3.80 | 1.85 | 49 | 4.36 | 0.22 | 5.05 |
| TOTAL | 16322.68 | 7672.06 | 47 | 19993.88 | 11300.29 | 56.52 |

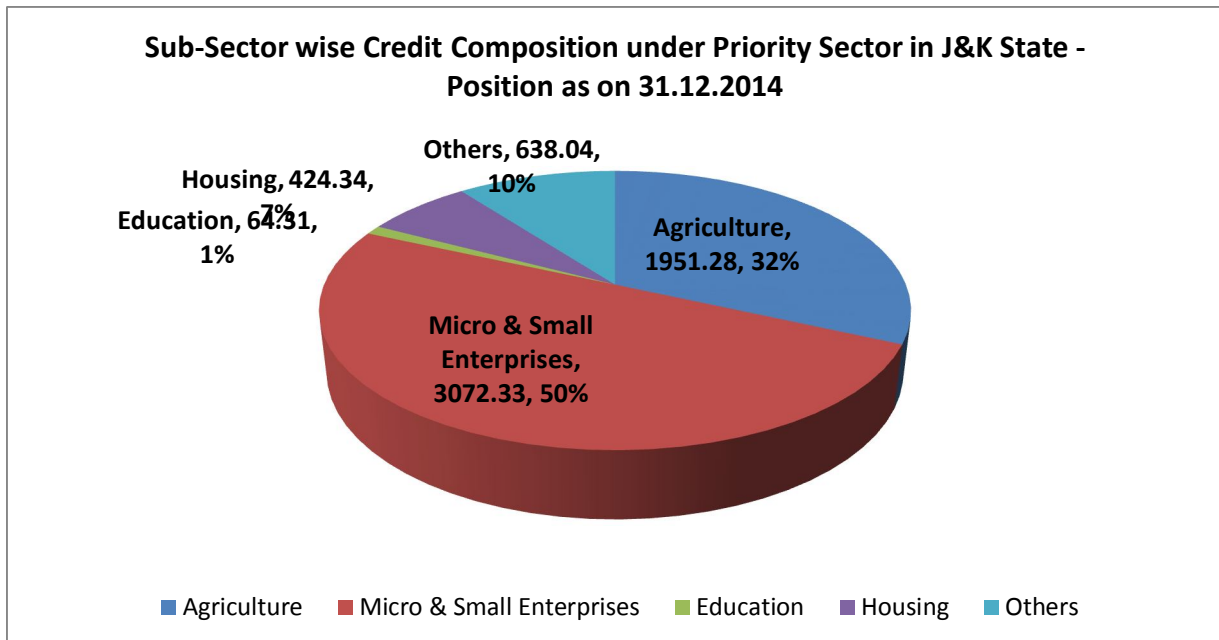
- Banks have achieved 49.34% of the target under Priority Sector during the first three quarters of Current financial year against 43% achievement under this sector as on corresponding date of the previous financial year i. e 31.12.2013.
- Under Non-Priority Sector banks have achieved 68.40% of the allocated targets as on 31.12.2014 as compared to 53% achievement under this sector as on corresponding date of the previous financial year i. e 31.12.2013.

1) SUB-SECTOR-WISE ANALYSIS OF PRIORITY SECTOR CREDIT:

Sub-Sector-wise credit dispensation under Priority Sector - Position as on 31.12.2014

(Amount in Crores of Rs.)

| Name of the Sub-Sector | Target | Ach. | %age of Ach. | %age share in total Ach. Under all sectors |
|---------------------------|-----------------|----------------|--------------|--|
| Agriculture | 4004.55 | 1951.28 | 49 | 32 |
| Micro & Small Enterprises | 4195.14 | 3072.33 | 73 | 50 |
| Education | 541.78 | 64.31 | 12 | 1 |
| Housing | 2450.83 | 424.34 | 17 | 7 |
| Others | 1271.80 | 638.04 | 50 | 10 |
| Total | 12464.10 | 6150.30 | 49 | |



- Out of total credit of Rs.6,150.30 Crore disbursed by the banks upto Q3 of the FY 2014-15 under Priority- Sector major share (Rs.5,023.61 Crore i.e. 82% of total disbursement) has gone to Agriculture & MSE sectors.
- Education Sector showing achievement of just 12% as on 31st December 2014 viz-a-viz allocated target continues to receive the least share of 1% of the total credit disbursed under Priority Sector.

I) AGRICULTURE SECTOR:

Against the annual target of Rs.4,004.55 Crore for 4,19,015 beneficiaries, banks have disbursed a total amount of Rs.1,951.28 Crore in favour of 1,20,335 beneficiaries under Agriculture Sector upto 31st December 2014 thereby registering an achievement of 49% in financial terms and 29% in physical terms.

Out of this, an amount of **Rs.1, 286.51** Crore has been disbursed in favour of 91,770 agriculturists under Crop Loan against target of Rs.2187.36 Crore for 2,91,355 beneficiaries, registering an achievement of 58.82% in financial & 31.50% in physical terms.

The contribution of individual banks under Agriculture Sector is tabulated below:

(Amt. in Crores of Rs.)

| Name of the Bank | Amount Disbursed | Total Disbursement under the Sector | %age share in total credit disbursed by all banks together |
|------------------|------------------|-------------------------------------|--|
| J&K Bank | 1454.41 | 1951.28 | 74.54 |
| JK Grameen Bank | 108.97 | | 5.58 |
| HDFC Bank | 107.39 | | 5.50 |
| PNB | 80.55 | | 4.13 |
| SBI | 58.70 | | 3.01 |
| EDB | 47.94 | | 2.46 |
| Other banks/FIs | 93.32 | | 4.78 |

J&K Bank has the largest share of Rs.1,454.41 Crore comprising 74.54% of the total disbursement made by all the banks together in Agriculture Sector at the end of December 2014

(II) MICRO & SMALL ENTERPRISES SECTOR:

Against annual target of **Rs.4,195.14 Crore** for **1,43,623 beneficiaries**, banks have disbursed an amount of **Rs.3,072.33 Crore** in favour of **75,749 beneficiaries** upto 31st December 2014, thereby registering an achievement of **73%** of the target in financial terms and **53%** in physical terms.

The contribution of individual banks is tabulated below:

(Amt. in Crores of Rs.)

| Name of the Bank | Amount Disbursed | Total Disbursement under the Sector | %age share in total credit disbursed by all banks together |
|---------------------|------------------|-------------------------------------|--|
| J&K Bank | 1981.90 | 3072.33 | 64.51 |
| PNB | 317.80 | | 10.34 |
| SBI | 185.54 | | 6.04 |
| Canara Bank | 89.04 | | 2.90 |
| Union Bank of India | 76.01 | | 2.47 |
| JK Grameen Bank | 72.81 | | 2.37 |
| EDB | 63.38 | | 2.06 |
| HDFC Bank | 50.32 | | 1.64 |
| Other banks/FIs | 235.53 | | 7.67 |

J&K Banks share constitutes 64.51% of the total disbursement made by all the banks together under the MSE sector as on 31.12.2014

(III) EDUCATION:

Against annual target of **Rs.541.78 Crore** in favour of **14,024 beneficiaries** banks have disbursed an amount of **Rs.64.31 Crore** in favour of **2,804 beneficiaries** upto 31st December 2014. This works out to just **12%** achievement in financial terms and **20%** in physical terms.

The contribution of individual banks is tabulated below:

(Amt. in Crores of Rs.)

| Name of the Bank | Amount Disbursed | Total Disbursement under the Sector | %age share in total credit disbursed by all banks together |
|------------------|------------------|-------------------------------------|--|
| J&K Bank | 26.98 | 64.31 | 41.95 |
| SBI | 17.94 | | 27.90 |
| PNB | 7.16 | | 11.13 |
| OBC | 2.90 | | 4.51 |
| Canara Bank | 2.24 | | 3.48 |
| Other banks/FIs | 7.09 | | 11.02 |

Of the total disbursement made by all the banks together under the Sub-sector as on 31.12.2014 J&K Bank's contribution is **42%**

(IV) HOUSING:

Against annual target of **Rs.2,450.83 Crore** in favour of **38,771 beneficiaries** banks have disbursed an amount of **Rs.424.34 Crore** in favour of **12,008 beneficiaries** upto 31st December 2014. This works out to an achievement of **17%** in financial terms and **31%** in physical terms.

The contribution of individual banks is tabulated below:

(Amt. in Crores of Rs.)

| Name of the Bank | Amount Disbursed | Total Disbursement under the Sector | %age share in total credit disbursed by all banks together |
|------------------|------------------|-------------------------------------|--|
| J&K Bank | 284.30 | 424.34 | 67.00 |
| SBI | 60.37 | | 14.23 |
| PNB | 15.00 | | 3.53 |
| Other banks/FIs | 64.67 | | 15.24 |

J&K Bank continues to be the major share holder under the sub-sector: its share is 67%

(V) OTHER SECTOR

Against annual target of **Rs.1,271.80 Crore** in favour of **59,340 beneficiaries** banks have disbursed an amount of **Rs.638.04 Crore** in favour of **22,377 beneficiaries** upto 31st December 2014. This works out to an achievement of **50%** in financial terms and **38%** in physical terms.

The contribution of individual banks is tabulated below:

(Amt. in Crores of Rs.)

| Name of the Bank | Amount Disbursed | Total Disbursement under the Sector | %age share in total credit disbursed by all banks together |
|------------------|------------------|-------------------------------------|--|
| J&K Bank | 456.02 | 638.04 | 71.47 |
| SBI | 93.85 | | 14.71 |
| UCO Bank | 35.10 | | 5.50 |
| Other banks/FIs | 53.07 | | 8.32 |

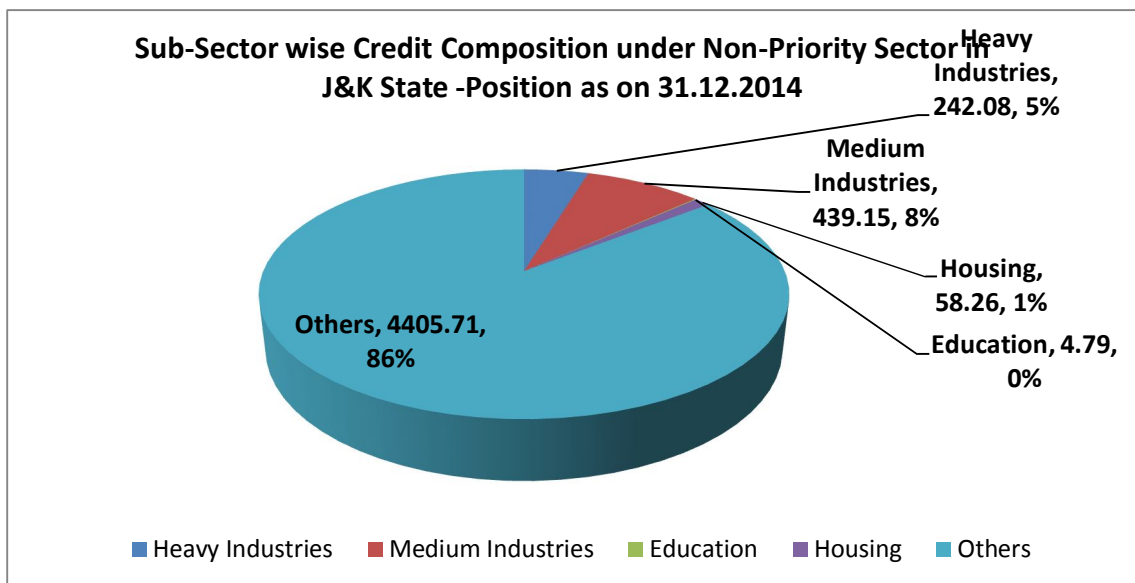
J&K Bank is the major share holder under the sub-sector: its share is 71.47%

2) SUB-SECTOR-WISE ANALYSIS OF NON-PRIORITY SECTOR CREDIT:

Sub-Sector-wise Credit dispensation under Non-Priority Sector– Position as on 31.12.2014.

(Amount in Crores of Rs.)

| Name of the Sub-Sector | Target | Ach. | %age of Ach. | %age share in total Ach. under all sectors |
|------------------------|----------------|----------------|--------------|--|
| Heavy Industries | 979.37 | 242.08 | 24.72 | 4.70 |
| Medium Industries | 711.81 | 439.15 | 61.69 | 8.53 |
| Education | 404.12 | 4.79 | 1.19 | 0.09 |
| Housing | 1047.30 | 58.26 | 5.56 | 1.13 |
| Others | 4387.18 | 4405.71 | 100.42 | 85.55 |
| Total | 7529.78 | 5149.99 | 68.40 | |



- Out of total Credit of Rs.5,149.99 Crore disbursed by the banks during first three quarters of CFY under Non-Priority- Sector major share (86%) has gone to other Sub-Sectors followed by Medium Industries (8%) and Heavy Industries (5%).

- **Education Sector showing meager achievement of 1.19% as on 31st December 2014 viz-a-viz allocated target, has received the negligible share of 0.09% of the total credit disbursed under Non-Priority Sector.**

I) HEAVY INDUSTRIES:

Against annual target of **Rs.979.37Crore** for **2,980** beneficiaries, banks have disbursed an amount of **Rs.242.08 Crore** in favour of **18** beneficiaries under Heavy Industries upto 31st December 2014 thereby registering an achievement of **24.72%** in financial terms and **0.60%** in physical terms.

The Credit disbursement of Rs.241.95 Crore under the Sub-Sector made by J&K Bank alone constitutes 99.95% of the total credit disbursed by all the banks together during the period under review.

II) MEDIUM INDUSTRIES:

Against annual target of **Rs.711.81 Crore** for **14,288** beneficiaries, banks have disbursed an amount of **Rs.439.15 Crore** in favour of **152** beneficiaries under Medium Industries upto **31st December 2014** thereby registering an achievement of **62%** in financial terms and **1.06%** in physical terms.

The contribution of individual banks is tabulated below:

(Amt. in Crores of Rs.)

| Name of the Bank | Amount Disbursed | Total Disbursement under the Sector | %age share in total credit disbursed by all banks together |
|------------------|------------------|-------------------------------------|--|
| J&K Bank | 413.11 | 439.15 | 94.07 |
| SBI | 25.17 | | 5.73 |
| Other banks/FIs | 0.87 | | 0.20 |

JK Bank contributes lions share of 94.07% to total credit disbursed under the subsector with disbursement of Rs.413.11 Crore

(III) EDUCATION:

Against annual target of **Rs.404.12 Crore** in favour of **3,709** beneficiaries banks have disbursed a paltry amount of **Rs.4.79 Crore** in favour of **78** beneficiaries upto 31st December 2014. This works out to a dismal achievement of **1.19%** in financial terms and **2.10%** in physical terms.

The contribution of individual banks is tabulated below:

(Amt. in Crores of Rs.)

| Name of the Bank | Amount Disbursed | Total Disbursement under the Sector | %age share in total credit disbursed by all banks together |
|------------------|------------------|-------------------------------------|--|
| J&K Bank | 2.73 | 4.79 | 56.99 |
| SBI | 1.65 | | 34.45 |
| Other banks/FIs | 0.41 | | 8.56 |

57% of the total disbursement under the sub-sector has made by J&K Bank alone.

(IV) HOUSING:

Against annual target of **Rs.1,047.30 Crore** in favour of **5,239 beneficiaries** banks have disbursed **Rs.58.26 Crore** in favour of **945 beneficiaries** upto 31st December 2014. This works out to an achievement of **5.56%** in financial terms and **18%** in physical terms.

The contribution of individual banks is tabulated below:

(Amt. in Crores of Rs.)

| Name of the Bank | Amount Disbursed | Total Disbursement under the Sector | %age share in total credit disbursed by all banks together |
|------------------|------------------|-------------------------------------|--|
| J&K Bank | 36.35 | 58.26 | 62.39 |
| SBI | 11.77 | | 20.20 |
| Canara Bank | 3.32 | | 5.70 |
| Other Banks/ FIs | 6.82 | | 11.71 |

Credit sharing ratio is 62%(JKB):38% (other 45 Banks/FIs)

(V) OTHER SECTOR

Against annual target of **Rs.4,387.18 Crore** in favour of **1,82,469 beneficiaries** banks have disbursed total amount of **Rs.4,405.72 Crore** in favour of **74,861 beneficiaries** upto 31st December 2014. This works out to **100%** achievement in financial and **41%** in physical terms.

The contribution of individual banks is tabulated below:

(Amt. in Crores of Rs.)

| Name of the Bank | Amount Disbursed | Total Disbursement under the Sector | %age share in total credit disbursed by all banks together |
|------------------|------------------|-------------------------------------|--|
| J&K Bank | 3120.78 | 4405.72 | 71 |
| SBI | 360.51 | | 8 |
| Canara Bank | 233.28 | | 5 |
| HDFC Bank | 222.65 | | 5 |
| JK Grameen Bank | 93.77 | | 2 |
| Other Banks/ FIs | 374.73 | | 9 |

JK Banks contribution is 71% of the total disbursements made by all the banks together under the subsector.

Poor achievement under Education and Housing Sub-Sectors:

While reviewing the achievement under Education & Housing Sub-Sectors in the previous 95th meeting of J&K SLBC held on 3rd December 2014 at Jammu, Chairman J&K Bank (Convenor J&K SLBC) cautioned the banks about the paltry credit disbursement in **these important sub-sectors**. He stated that despite high appetite and zero rate of rejection of cases the education & housing sectors are not picking up and remains a cause of concern thus needs serious introspection.

In order to give fillip to the credit disbursement under these sectors the house decided that banks need to give wide publicity by highlighting the salient features of the schemes in print and electronic media for creating awareness among the general masses of the State so that the benefits of these schemes gets percolated to various sections of the society.

Individual Banks may inform the house the action taken in the matter

3) REGION-WISE / SECTOR-WISE POSITION:

The Region-wise/ Sector-wise achievements upto 31st December 2014 vis-à-vis commitments for lending to Priority/Non-Priority Sectors under Annual Credit Plan 2014-15 are summarized below:

(Amount in Crores of Rs.)

| Region | Sector | Targets | Achievements | Achievement (%age) |
|---------|----------------------------------|-----------------|-----------------|--------------------|
| Kashmir | Priority Sector | 6665.81 | 4044.90 | 61 |
| | Non-Priority Sector | 3307.83 | 3241.84 | 98 |
| | Total | 9973.64 | 7286.74 | 73 |
| Jammu | Priority Sector | 5575.13 | 2038.7 | 37 |
| | Non-Priority Sector | 3990.98 | 1809.84 | 45 |
| | Total | 9566.11 | 3848.54 | 40 |
| Ladakh | Priority Sector | 223.16 | 66.7 | 30 |
| | Non-Priority Sector | 230.97 | 98.31 | 43 |
| | Total | 454.13 | 165.01 | 36 |
| | Grand Total for the State | 19993.88 | 11300.29 | 57 |

- Kashmir region has received a total credit of Rs. 7,286.74Crore against target of Rs.9,973.64 Crore, registering achievement of 73% as on 31.12.2014.

- In Jammu region an amount of Rs.3,848.54 Crore has been disbursed upto 31st December 2014 against the target of Rs.9,566.11 Crore (40% achievement) as on 31.12.2014.
- In Ladakh region an amount of Rs.165.01Crore has been disbursed against the target of Rs.454.13 Crore (36% achievement) as on 31.12.2014.

The RBI prescribed statement 'LBS-MIS-III indicating Targets & Achievements is placed as [Annexure-F5](#) for information of the members.

The house is requested to discuss the issue in light of the above position. Individual Banks may explain.

AGENDA ITEM NO: 96.09

CREDIT UNDER GOVERNMENT SPONSORED SCHEMES

Region-wise / District-wise / Scheme-wise and Bank-wise performance of various Banks under Government Sponsored Schemes upto 31st December 2014:

Against Annual Action Plan 2014-15 target of **Rs.439.90 Crore for 24,158 beneficiaries** for all banks operating in the State, the achievement at the end of December 2014 under five major Government Sponsored Schemes, viz. NRLM, PMEGP, JKSES, NULM and SC/ST/OBC is of the order of **Rs.131.93 Crore** spread over **5,829 beneficiaries** in all the three regions of the State thereby registering an achievement of **30%** of the target in financial and **24%** in physical terms against **36%** achievement in financial & **24%** in Physical terms as on corresponding date of the previous financial year.

The performance details under GSS are given in [Annexure-G](#) & [Annexure-G1](#)

1) REGION-WISE ANALYSIS OF ACHIEVEMENTS

(Amount in Crores of Rs.)

| Name of the Region | Target | | Achievement | | %age Ach. | |
|------------------------|--------------|---------------|-------------|---------------|----------------|-----------------|
| | A/C | Amt. | A/C | Amt. | Physical Terms | Financial Terms |
| Kashmir | 16543 | 317.23 | 3043 | 74.45 | 18 | 23 |
| Jammu | 6850 | 104.15 | 2608 | 48.42 | 38 | 46 |
| Ladakh | 765 | 18.52 | 178 | 9.06 | 23 | 49 |
| Total 3 regions | 24158 | 439.90 | 5829 | 131.93 | 24 | 30 |

i) KASHMIR REGION:

Banks have disbursed an amount of **Rs.74.45 Crore** to **3,043 beneficiaries** upto 31st December 2014 under five major Government Sponsored Schemes against annual target of **Rs.317.23 Crore** for **16,543 beneficiaries**, thereby achieving **23%** of the target in financial terms and **18%** in physical terms against achievement at Rs.94.97 Crore to 4,656 beneficiaries (being achievement of 34% in financial & 24% in physical terms) for the corresponding period of the previous year.

ii) JAMMU REGION

Banks have disbursed an amount of **Rs.48.42 Crore** in favour of **2,608 beneficiaries** upto the end of December 2014 under five major Government Sponsored Schemes against annual target of **Rs.104.15 Crore** to **6,850 beneficiaries** which accounts for **46%** and **38%** achievement in financial and physical terms respectively, against achievement of Rs.42.54 Crore to 2,288 beneficiaries (achievement of 41% in financial and 22% physical terms) for the corresponding period of the previous financial year.

iii) LADAKH REGION

Banks have disbursed an amount of **Rs.9.06 Crore** in favour of **178 beneficiaries** upto 31st December 2014 under five major Government Sponsored Schemes against annual target of **Rs.18.52 Crore** for **765 beneficiaries**, which works out to **49%** achievement in financial and **23%** in physical terms, against achievement of Rs.10.85 Crore for 407 beneficiaries (achievement of 45% in financial and 38% in physical terms) for the corresponding period of the last year.

2) SCHEME-WISE/ BANK-WISE ANALYSIS OF ACHIEVEMENTS

The Bank-wise achievements in five major Central/ State Government Sponsored Schemes as on 31st December 2014 is tabulated below in light of the figures annexed Scheme-wise as [Annexure-G2](#), [Annexure-G3](#), [Annexure-G4](#), [Annexure-G5](#) and [Annexure-G6](#).

Scheme-wise achievement as on 31st December 2014 is given hereunder:

(Amount in Crores of Rs.)

| Name of the Scheme | Target | | Achievement | | %age Ach. | |
|--------------------|--------------|---------------|-------------|---------------|----------------|-----------------|
| | A/C | Amt. | A/C | Amt. | Physical Terms | Financial Terms |
| NRLM | 5791 | 30.66 | 1422 | 8.04 | 25 | 26 |
| PMEGP | 3209 | 115.81 | 1161 | 53.39 | 36 | 46 |
| JKSES | 10548 | 252.67 | 2543 | 63.39 | 24 | 25 |
| NULM | 1492 | 22.35 | 222 | 2.82 | 15 | 13 |
| SC/ST/OBC | 3118 | 18.41 | 481 | 4.29 | 15 | 23 |
| Total | 24158 | 439.90 | 5829 | 131.93 | 24 | 30 |

NATIONAL RURAL LIVELIHOOD MISSION (NRLM)

Under NRLM against a target of **Rs.30.66 Crore** for **5,791 beneficiaries**, banks have disbursed an amount of **Rs.8.04 Crore** to **1,422 beneficiaries** (which includes 71 pending sanctioned cases of previous year) at the end of December 2014, which works out to achievement of **26%** in financial and **25%** in physical terms.

The contribution of individual banks is tabulated below:

| Name of the Bank | Ach. upto Q3 (FY 2014-15) | | Total Ach. Under the Sector | | %age share in aggregate Ach. of all banks | |
|------------------------|---------------------------|------|-----------------------------|------|---|-----------------|
| | A/C | Amt. | A/C | Amt. | Physical Terms | Financial Terms |
| J&K Bank | 744 | 4.35 | 1422 | 8.04 | 52 | 54 |
| JKGB | 325 | 1.86 | | | 23 | 23 |
| SBI | 141 | 0.72 | | | 10 | 9 |
| PNB | 80 | 0.41 | | | 6 | 5 |
| JCC Bank | 86 | 0.43 | | | 6 | 5 |
| other banks/FIs | 46 | 0.27 | | | 3 | 3 |

From the data in Annexure G2 it is observed that **1,629** cases were sponsored to banks upto 31st December 2014 viz-viz annual target of 5,791 cases, out of which 1,401 cases were sanctioned, 37 cases were rejected/ returned and 191 cases are pending for sanction with banks.

PRIME MINISTERS EMPLOYMENT GENERATION PROGRAMME (PMEGP)

Under PMEGP Scheme against the annual target of **Rs.115.81 Crore** for **3,209 beneficiaries**, banks during the first three quarters of CFY have disbursed an amount of **Rs.53.39 Crore** to **1,161 beneficiaries** (which includes 382 sanctioned pending cases of previous year) for setting up of employment generating units thereby achieving **46%** and **36%** of target in financial and physical terms respectively.

The contribution of individual banks is tabulated below:

Amount in Crores of Rs.)

| Name of the Bank | Ach. upto Q3 (FY 2014-15) | | Total Ach. under the Sector | | %age share in aggregate Ach. of all banks | |
|----------------------|---------------------------|-------|-----------------------------|-------|---|-----------------|
| | A/C | Amt. | A/C | Amt. | Physical Terms | Financial Terms |
| J&K Bank | 750 | 35.35 | 1161 | 53.39 | 65 | 66 |
| JK Grameen Bank | 135 | 5.53 | | | 12 | 10 |
| SBI | 67 | 3.57 | | | 6 | 7 |
| PNB | 53 | 2.64 | | | 5 | 5 |
| J&K State Coop. Bank | 30 | 2.14 | | | 3 | 4 |
| Other Banks/FIs | 126 | 4.16 | | | 11 | 8 |

From the data in Annexure G3 it is observed that 2,683 cases were sponsored to banks upto 31st December 2014 viz-viz annual target of 3,209 cases, out of which 1,159 cases were sanctioned, 419 cases were rejected/ returned and 1,105 cases are pending for sanction with banks.

JAMMU & KASHMIR SELF EMPLOYMENT SCHEME (JKSES)

Under JKSES, banks have disbursed an amount of **Rs.63.39 Crore** (including **Rs.38.09 Crore** of previous year's pending cases) to **2,543 beneficiaries** upto the end of December 2014 against annual target of **Rs.252.68 Crore** for **10,548 beneficiaries**, thus registering an achievement of **25%** in financial terms and **24%** in physical terms.

The contribution of individual banks is tabulated below:

(Amount in Crores of Rs.)

| Name of the Bank | Ach. upto Q3 (FY 2014-15) | | Total Ach. under the Sector | | %age share in aggregate Ach. of all banks | |
|------------------|---------------------------|-------|-----------------------------|-------|---|-----------------|
| | A/C | Amt. | A/C | Amt. | Physical Terms | Financial Terms |
| J&K Bank | 1843 | 49.00 | 2543 | 63.39 | 72 | 77 |
| SBI | 155 | 3.95 | | | 6 | 6 |
| JKGB | 133 | 3.62 | | | 5 | 6 |
| EDB | 207 | 2.34 | | | 8 | 4 |
| PNB | 67 | 1.43 | | | 3 | 2 |
| Other Banks/FIs | 138 | 3.05 | | | 5 | 5 |

From the available data it is observed that **4,381** cases were sponsored to banks upto 31st December 2014 viz-viz annual target of 10,548 cases, out of which 2,226 cases were sanctioned, 668 cases were rejected/ returned and 1,487 Cases are pending with banks.

NATIONAL URBAN LIVELIHOOD MISSION (NULM)

Under NULM (modified form of the erstwhile SJSRY Scheme), banks have disbursed an amount of **Rs.2.82 Crore** to **222 beneficiaries** (which includes Rs.2.24 Crore of previous year's 177 sanctioned cases) upto 31st December 2014 against annual target of **Rs.22.35 Crore** for **1,492 beneficiaries**, thus registering an achievement of **13% & 15%** in financial and physical terms respectively.

Major contributors are:

(Amount in Crores of Rs.)

| Name of the Bank | Ach. Upto Q3(FY 2014-15) | | Total Ach. under the Sector | | %age share in aggregate Ach. of all banks | |
|------------------|--------------------------|------|-----------------------------|------|---|-----------------|
| | A/C | Amt. | A/C | Amt. | Physical Terms | Financial Terms |
| J&K Bank | 181 | 2.37 | 222 | 2.82 | 82 | 84 |
| Other Banks/FIs | 41 | 0.45 | | | 18 | 16 |

From the available data it is observed that 106 cases were sponsored to banks upto 31st December 2014 viz-viz annual target of 1,492 cases, out of which **53** cases were sanctioned, **22** cases were rejected/ returned and **31** Cases are pending with banks.

SCHEDULE CASTE /SCHEDULE TRIBE /OTHER BACKWARD CLASS (SC/ST/OBC)

Under SC/ST/OBC banks have disbursed an amount of **Rs.4.29 Crore** to **481 beneficiaries** (which includes Rs.0.58 Crore of previous year's 118 pending cases) during first three quarters of CFY against annual target of **Rs.18.41 Crore** for **3,118**

beneficiaries thereby registering an achievement of **23%** & **15%** in financial and physical terms respectively.

The contribution of individual banks is tabulated below:

(Amount in Crores of Rs.)

| Name of the Bank | Ach. upto Q3 (FY 2014-15) | | Total Ach. under the Sector | | %age share in aggregate Ach. of all banks | |
|------------------|---------------------------|------|-----------------------------|------|---|-----------------|
| | A/C | Amt. | A/C | Amt. | Physical Terms | Financial Terms |
| J&K Bank | 231 | 3.12 | 481 | 4.29 | 48 | 73 |
| JKGB | 84 | 0.34 | | | 17 | 8 |
| SBI | 64 | 0.31 | | | 13 | 7 |
| Other Banks/ FIs | 102 | 0.52 | | | 21 | 12 |

Against physical target of 3,118 units, 847 cases have been sponsored to banks upto 31st December 2014, out of which 518 cases were sanctioned, 92 cases were rejected and 237 cases are pending with the banks.

J&K Bank contributes 71% to total credit disbursed in the State under five major Government Sponsored Schemes with disbursement of Rs.94.20 Crore as on 31st December 2014

In light of above mentioned figures and details provided in Annexures, the house is requested to deliberate the issue.

AGENDA ITEM NO: 96.10

**Performance under Handicrafts / Handlooms-
Position as on 31st December 2014:**

The Bank-wise achievement as on 31.12.2014 under these Schemes is given in the [Annexure-H](#), [Annexure-H1](#), [Annexure-H2](#) & [Annexure-H3](#).

Handicrafts/ Artisan Credit Card

Against target of **Rs.252.47 Crore** for **25,486 beneficiaries** set for banks under this sector for the FY 2014-15, banks have disbursed an amount of **Rs.92.09 Crore** to **10,493 beneficiaries** upto the end of December 2014, which includes 1,931 sanctioned cases of previous financial year, indicating an achievement of **36% in financial terms and 41% in physical terms**. Against physical target of **25,486** cases set for the FY 2014-15, **14,832** cases have been sponsored to various banks upto the period under review, out of which **9,376** cases were sanctioned, **1,379** cases were rejected and **4,077** cases are pending with the banks for sanction.

The contribution of individual banks is tabulated below:

(Amount in Crores of Rs.)

| Name of the Bank | Ach. upto Q3 (FY 2014-15) | | Total Ach. under the Sector | | %age share in aggregate Ach. of all banks | |
|------------------|---------------------------|-------|-----------------------------|-------|---|-----------------|
| | A/C | Amt. | A/C | Amt. | Physical Terms | Financial Terms |
| J&K Bank | 9311 | 81.45 | 10493 | 92.09 | 89 | 88 |
| EDB | 378 | 3.40 | | | 4 | 4 |
| JKGB | 274 | 2.38 | | | 3 | 3 |
| SBI | 191 | 1.80 | | | 2 | 2 |
| Other Banks/ Fls | 339 | 3.06 | | | 3 | 3 |

J&K Bank contributes 88% of the total credit disbursement under the scheme upto 31st December 2014

Handlooms (Micro Credit Plan Scheme)

Against target of **Rs.33.07 Crore** for **3,372 beneficiaries** set for banks for FY 2014-15, banks in J&K State have disbursed an amount of **Rs.9.14 Crore** to **1,171 beneficiaries** upto the end of December 2014, which includes **156** sanctioned cases of previous financial year indicating an achievement of **28%** in financial terms and **35%** in physical terms. Against physical target of **3,372** cases set for the FY 2014-15, **2,341** cases have been sponsored to various banks during the period under review, out of which the banks have sanctioned **1,197** cases, **229** cases were rejected and **915** cases are pending with the banks for sanction.

The contribution of individual banks is tabulated below:

(Amount in Crores of ₹)

| Name of the Bank | Ach. Upto Q3 (FY 2014-15) | | Total Ach. under the Sector | | %age share in aggregate Ach. of all banks | |
|------------------|---------------------------|------|-----------------------------|------|---|-----------------|
| | A/C | Amt. | A/C | Amt. | Physical Terms | Financial Terms |
| J&K Bank | 950 | 7.26 | 1171 | 9.14 | 81 | 79 |
| Other Banks/ Fls | 221 | 1.88 | | | 19 | 21 |

Credit disbursement by J&K bank constitutes 79% of the total disbursement made by all the banks together under the scheme.

Handlooms (weavers Credit Card Scheme)

An amount of **Rs.1.61 Crore** has been disbursed by banks under weavers Credit Card Scheme in favour of **192 weavers** (against the Financial & Physical target of **Rs.14.17 Crore** & **1,672 beneficiaries** respectively) indicating an achievement of **11%** in both financial and physical terms. Under the Scheme **978** cases were sponsored to banks upto 31st December 2014, against which **270** cases have been sanctioned by the banks, **261** cases were returned/ rejected and **447** cases are pending with various banks.

Out of the total disbursement of Rs.1.61 Crore under the scheme JK Banks share is Rs.1.38 Crore (86%) and the remaining amount of Rs.0.23 Crore(14%) has been disbursed by other banks together.

The house is requested to deliberate.

AGENDA ITEM NO: 96.11

Monitoring of flow of credit for livestock and fisheries sector:

In 90th SLBC meeting held on 29th August, 2013, the house observed that flow of credit to various sub-sectors of Agriculture viz. Poultry, Dairy, Sheep, Goat and Fisheries activities should be reviewed regularly in the DLRC/ DCC meetings henceforth. It was also decided that necessary data regarding performance of banks on the pattern of other existing schemes should be collected by the LDMs on quarterly basis and submitted to Convenor Bank for onward transmission to Gol, Ministry of Agriculture as well as for being placed in the SLBC meetings on regular basis.

The data received from LDMs upto **31st December 2014**, is enclosed for information of the members as [Annexure-I](#), [Annexure-I\(1\)](#), [Annexure-I\(2\)](#), [Annexure-I\(3\)](#), [Annexure-I\(4\)](#) & [Annexure-I\(5\)](#)

Further, on the request of Animal Husbandry Department, Govt. of J&K, the house in 92nd meeting of J&K SLBC approved constitution of a Steering Sub-Committee of J&K SLBC under the Chairmanship of Secretary to Government, Animal/ Sheep Husbandry Department with all other stake holders on board, to monitor and review flow of credit to Animal Husbandry, Dairy and Fisheries Sectors on quarterly basis prior to SLBC meetings.

J&K SLBC Secretariat has not received any information regarding the convening of the meetings of Steering Sub-Committee of J&K SLBC.

Animal Husbandry Department may inform the house about convening of Steering Sub-Committee meeting.

House is requested to deliberate the issue in light of the Annexures.

AGENDA ITEM NO: 96.12

ACHIEVEMENT UNDER SELF HELP GROUP (SHG) AS ON 31st DECEMBER 2014:

Reserve Bank of India has desired to have a proper review of disbursement of credit through Self Help Groups (SHGs), as it is an effective tool for delivering credit to rural poor for their economic empowerment and development and is an alternate loan delivery system, which minimizes the cost of operation and transaction for the banks.

The cumulative position of achievement under Self Help Group (SHG) Scheme upto the end of **December 2014** and comparison with the progress as on corresponding period of the previous year i. e. **31st December 2013** is summarized as under:

(Amt. in Crores of Rs.)

| | Position as on 31.12.2013 | Position as on 31.12.2014 | YoY Growth |
|--------------------------------|------------------------------|------------------------------|------------|
| Total SHGs formed | 10146 | 12852 | 27 |
| SHGs Savings linked | 8550 | 11159 | 31 |
| SHGs Credit linked | 7010 | 8167 | 17 |
| Total loans disbursed by banks | 49.58 | 56.26 | 13 |

Contribution of individual banks is given hereunder:

(Amt. in Crores of Rs.)

(Position as on 31.12.2014)

| Name of Bank | SHGs formed | SHGs savings linked | SHGs Credit linked | Credit disbursed |
|-----------------|--------------|---------------------|--------------------|------------------|
| J&K Bank | 5348 | 4426 | 1901 | 11.45 |
| SBI | 3211 | 2477 | 2383 | 18.18 |
| JKGB | 1648 | 1613 | 1524 | 8.9 |
| EDB | 762 | 762 | 668 | 10.33 |
| J&K SCB | 732 | 732 | 710 | 2.35 |
| PNB | 576 | 576 | 462 | 1.88 |
| JCCB | 333 | 333 | 333 | 1.21 |
| Other Banks/FIS | 242 | 240 | 186 | 1.96 |
| Total | 12852 | 11159 | 8167 | 56.26 |

The detailed Bank-wise performance as on **31st December 2014** is submitted as per

[Annexure-J](#)

The house is requested to deliberate on the issue

AGENDA ITEM NO: 96.13

Rajiv Rinn Yojna (RRY) modified form of Interest Subsidy Scheme for Housing the Urban Poor (ISHUP):

Background

The Rajiv Rinn Yojna” which is the modified form of Interest Subsidy Scheme for Housing the Urban Poor (ISHUP) with enhanced scope and coverage for addressing the housing needs of the Economically Weaker Sections (EWS)/Lower Income Group (LIG) of the Society was adopted by the J&K SLBC in its 91st Meeting held on 16th December 2013. The tenure of ISHUP has expired on September 30, 2013 and modified Scheme Rajiv Rinn Yojna is effective from October 1, 2013. The Scheme will close on March 31, 2017, the last year of the 12th Five Year Plan Period (2012-2017)

Progress under the scheme:

Against target of **Rs.87.55 Crore** for **2,010 beneficiaries** set for FY 2014-15, banks in J&K State have disbursed an amount of **Rs.2.03 Crore** to **83 beneficiaries** upto the end of December 2014, which includes **25** sanctioned cases of previous year indicating an achievement of **2%** of financial targets and **4%** of physical targets. Against physical target of **2,010** cases set for the FY 2014-15, **746** cases have been sponsored to various banks during the period under review, out of which the banks have sanctioned **93** cases, **227** cases were rejected and **426** cases are pending with the banks for sanction.

The major contributors are tabulated below:

(Amount in Crores of Rs.)

| Name of the Bank | Ach. Upto Q3 (FY 2014-15) | | Total Ach. under the Sector | | %age share in aggregate Ach. of all banks | |
|------------------|---------------------------|------|-----------------------------|------|---|-----------------|
| | A/C | Amt. | A/C | Amt. | Physical Terms | Financial Terms |
| J&K Bank | 66 | 1.56 | 83 | 2.03 | 80 | 77 |
| Other Banks/ FIs | 17 | 0.47 | | | 20 | 23 |

The Bank-wise achievement under the Scheme as on 31st December 2014 is given as Annexure J (1)

The house is requested to deliberate on the issue.

AGENDA ITEM NO: 96.14

BANK CREDIT AT A GLANCE (OVERVIEW OF CREDIT SCENARIO IN J&K STATE)

Statistical data of various Banks in J&K State–Position as on 31st December 2014:

Although SLBC is primarily assigned the role of facilitating and monitoring smooth flow of credit to priority sector yet overall credit scenario in J&K State reveals some specific issues like low CDR, low credit appetite and lack of entrepreneurship etc. which calls for discussion for the purpose of having some understanding as also to address the issues. The statistical data of various banks operating in the J&K State is provided for the perusal of the house:

As per standing instructions of RBI circulated vide letter No.RPCD.LBS.BC.NO.47/01.13.03/2005-06 dated November 9, 2005 the Credit Deposit Ratio of Banks is to be monitored at different levels on the basis of the following parameters:

| Institution/ Level | Indicator |
|---------------------------------|-----------|
| Individual Banks at Head Office | Cu+RIDF |
| State Level (SLBC) | Cu+RIDF |
| District Level | Cs |

Cu=Credit as per place of utilization

Cs=Credit as per place of Sanction

RIDF=Total Resource support provided to States under RIDF

In light of above RBI instructions J&K SLBC has included the Corporate Sector advances made by the outside State branches of J&K Bank, SBI and PNB for financing the projects in J&K State in their respective outstanding advances for the purpose of computing their Credit Deposit Ratio at **State Level**.

The inclusion of said advances and its impact on CD Ratio of the individual banks and on overall CD Ratio of the State is tabulated hereunder:

(Amt. in Crores of Rupees)

| S. No | Name of the Bank | Total advances outstanding as on 31.12.2014 | Corporate Sector Advances out of total advances outstanding | CD Ratio without inclusion of Corporate Sector Advances | CD Ratio after inclusion of Corporate Sector Advances |
|-------|------------------|---|---|---|---|
| 1 | JKB | 22177.22 | 235.52 | 46.88 | 47.39 |
| 2 | SBI | 5073.23 | 2117.87 | 28.17 | 48.35 |
| 3 | PNB | 1578.51 | 669.07 | 18.30 | 31.76 |

(Corporate Sector Advances are the advances made by the outside State branches of the banks for financing the projects in J&K State)

| | without inclusion of Corporate Sector Advances as on 31.12.2014 | with inclusion of Corporate Sector Advances as on 31.12.2014 |
|-------------------------------|---|--|
| Overall CD Ratio in the State | 42.12 | 46.07 |

1. **Comparative Statement of Bank-wise deposits and advances with Credit Deposit Ratio and Credit + Investment to Deposit Ratio and NPAs outstanding as on 31st December 2013 and 31st December 2014. [Annexure-K](#)**

 - Total advances of all banks operating in the State as on 31st December 2014 stood at Rs.35,235.52 Crore against Rs.27,819.63 Crore as at the corresponding period of previous year. The total deposits of the banking sector stood at Rs.76,484.30 Crore as on 31.12.2014 as compared to Rs.68,180.09 Crore as on 31.12.2013.
 - YoY growth in Deposits = 12.18% (Increase of Rs.8,304.21 Crore) and YOY growth in advances = 26.66%(Increase of Rs.7,415.89 Crore).
 - The C. D. Ratio of all banks operating in the State stood at 46.07% as on 31st December 2014 against 40.80% as on 31st December 2013 (YoY Increase=5.27%)

2. **Statement of Bank-wise / Sector-wise advances outstanding against Priority Sector/ Weaker Sections of the society at the end of December 2014.**

[Annexure-K1](#)

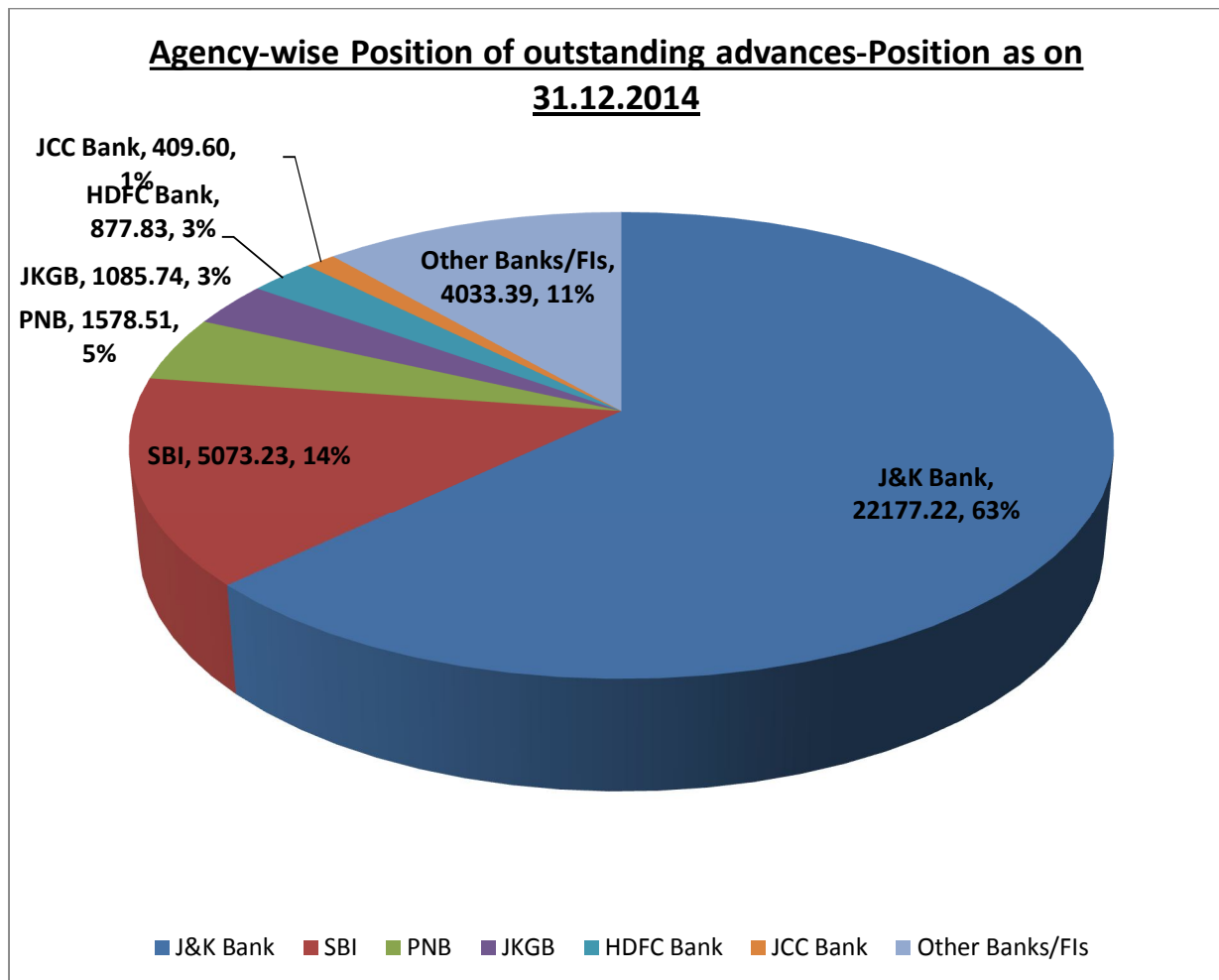
Out of the aggregate advances of **Rs.35,235.52 Crore** outstanding as on 31st December 2014 an amount of **Rs.18,092.11 Crore (51.35%)** has gone to Priority Sector and **Rs.17,143.41 Crore (48.65%)** has gone to Non-Priority Sector. **Rs.5,372.75 Crore** out of the Priority sector has gone to weaker sections of the society constituting **15.25%** of total Advances (**Bench Mark 10%**). **The contribution of J&K Bank alone to Weaker Sections of the society has been Rs.4,358.01 Crore, constituting 19.65% of its total advances.**

CREDIT SHARING OF MAJOR PLAYERS IN J&K STATE:

As is manifest from the Comparative Statement of Bank-wise Deposits and Advances ([Annexure-K](#)) the contribution of individual banks to advances outstanding as on 31st December 2014 is tabulated hereunder:

(Amt. in Crores of Rs.)

| Name of the Bank | Total Advances outstanding of all Banks | Advances outstanding Individual Banks | %age share to total advances outstanding of all banks |
|------------------|---|---------------------------------------|---|
| J&K Bank | 35235.52 | 22177.22 | 63 |
| SBI | | 5073.23 | 14 |
| PNB | | 1578.51 | 4 |
| JKGB | | 1085.74 | 3 |
| HDFC Bank | | 877.83 | 2 |
| JCC Bank | | 409.60 | 1 |
| Other Banks/FIs | | 4033.39 | 11 |



J&K Bank has the largest share of Rs.22,177.22 Crore comprising 63% of the aggregate outstanding credit of banking sector of Rs.35,235.52 Crore in the State at the end of September 2014. The share of SBI is Rs.5,073.23 Crore (14%), PNB is Rs.1,578.51 Crore (4%), JKGB is Rs. 1,085.74Crore (3%), HDFC Bank is Rs.877.83 Crore (2%) and that of Jammu Central Cooperative Bank is Rs.409.60 Crore (1%).

It is also evident from **Annexure K1** that **J&K Bank has the largest share of Rs.11,494.21 Crore aggregate outstanding credit under Priority Sector comprising 64% of the total Priority Sector Bank Credit of Rs.18,092.11 Crore in the State at the end of December 2014. The shares of SBI, PNB, JKGB and HDFC Bank in outstanding credit to Priority Sector are Rs.1,886.66 Crore (10.43%), Rs.733.63 Crore (4.05%), Rs.784.68 Crore (4.34%) and Rs.446.52 Crore (2.47%) respectively.**

From the Annexures, it is observed that **J&K Bank** alone has made total advances of **Rs.22,177.22 Crore (including Corporate Sector advances of Rs.235.52 Crore) in J&K State as on 31.12.2014** against its total deposits of **Rs.46,799.97 Crore**, thereby

achieving a **C. D. Ratio of 47.39% (46.88% without including the Corporate Sector advances of Rs.235.52 Crore)**. This is against CD Ratio of 44.63% as on corresponding date of the previous year indicating remarkable increase of **2.76%** YoY basis (**2.25% without including the Corporate Sector advances**). The other major Public Sector Banks, viz. SBI & PNB have made advances of Rs.5,073.23 Crore (**including Corporate Sector advances of Rs.2,117.87 Crore**) and **Rs.1,578.51 Crore (including Corporate Sector advances of Rs.669.07 Crore)** respectively against their deposits of Rs.10,492.08 Crore and Rs.4,970.69 Crore, achieving a C.D. Ratio of 48.35% (**28.17% without including the Corporate Sector advances**) and 31.76% (**18.30% without including the Corporate Sector advances**), respectively, as on 31st December, 2014. The remaining 21 Public Sector Banks put together have advanced Rs.2,068.94 Crore against their total deposits of Rs.4,743.30 Crore, which works out a C. D. Ratio of 43.62%.

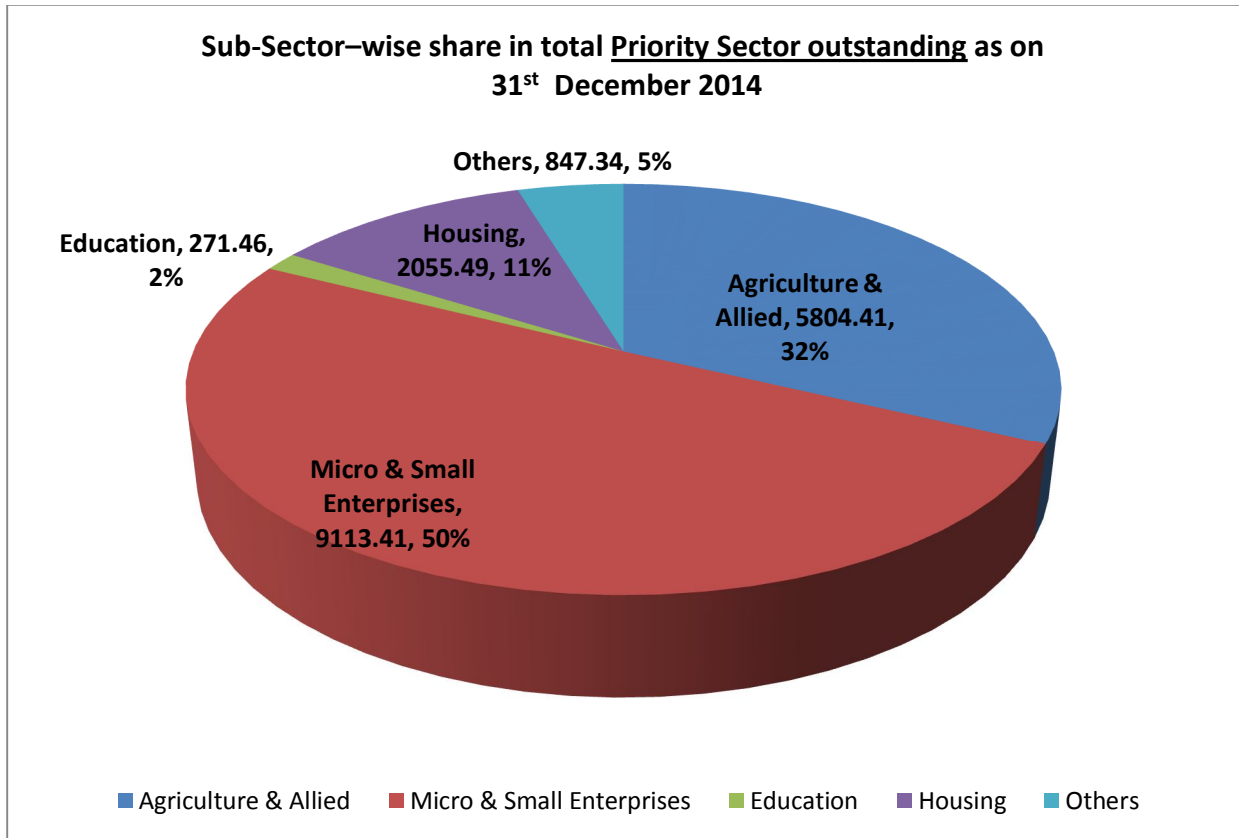
The J&K Grameen Bank (JKGB) has made advances of Rs.1,085.74 Crore as on 31.12.2014 against total deposits of Rs.2,430.86 Crore, thereby achieving a C. D. Ratio of 44.66%. This is against CD Ratio of 42.84% as on corresponding date of the previous year indicating increase of 1.82% YoY basis. The Ellaquai Dehati Bank (EDB) has made advances of Rs.385.94 Crore against total deposits of Rs.831.54 Crore, thereby achieving a CD Ratio of 46.41%. The CD Ratio of EDB has declined by 1.06% on YoY basis. The two RRBs operating in the State put together have advanced a total amount of Rs.1,471.68 Crore against their total deposits of Rs.3,262.40 Crore, which works out a C.D. Ratio of 45.11% as on 31st December 2014.

The ten Cooperative Banks together have advanced Rs.1,102.46 Crore against their total deposits of Rs.3,027.01 Crore, thereby achieving C. D. Ratio of 36.42% as on 31st December 2014. The CD Ratio of Co-operative Banks has increased by 0.80% YoY basis.

The Sub-Sector–wise share in total Priority Sector outstanding as on 31st December 2014 is given below:

(Amt. in Crores of Rs.)

| S. No | Name of the Sub-Sector | Outstanding In Sub-sector | Total Priority Sector Outstanding | %age share in total Priority Sector Outstanding |
|-------|---------------------------|---------------------------|-----------------------------------|---|
| 1 | Agriculture & Allied | 5804.41 | 18092.11 | 32.08 |
| 2 | Micro & Small Enterprises | 9113.41 | | 50.37 |
| 3 | Education | 271.46 | | 1.50 |
| 4 | Housing | 2055.49 | | 11.36 |
| 5 | Others | 847.34 | | 4.68 |

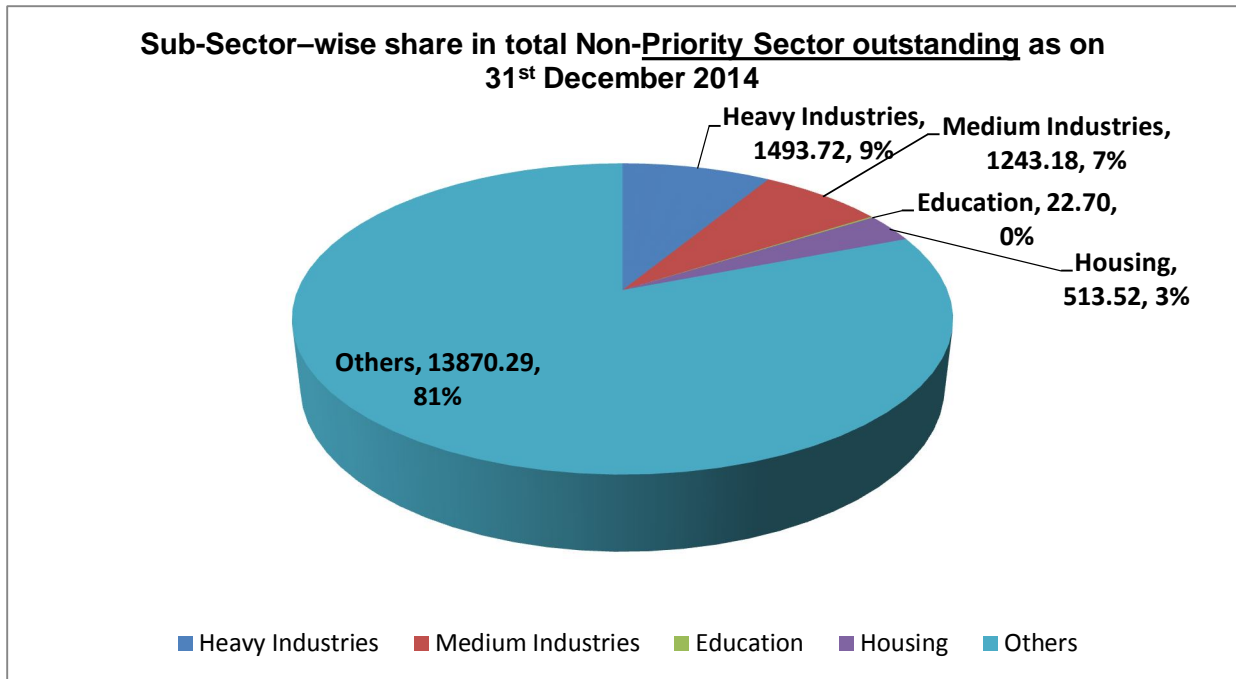


While analyzing the Priority Sector advances it is observed that Micro & Small Enterprises dominates other sectors, absorbing major share of Rs.9,113.41 Crore (50%) followed by Agriculture, Housing, and Others sector with an amount of Rs.5,804.41 Crore (32%), Rs.2,055.49 Crore (11%), Rs.847.34 Crore (5%) respectively and the lowest share of Rs.271.46 Crore (1.50%) has gone to Education Sector.

The Sub-Sector-wise share in total Non-Priority Sector outstanding as on 31st December 2014 is given below:

(Amt. in Crores of Rs.)

| S. No | Name of the Sub-Sector | Outstanding In Sub-sector | Total Non-Priority Sector Outstanding | %age share in total Non-Priority Sector Outstanding |
|-------|------------------------|---------------------------|---------------------------------------|---|
| 1 | Heavy Industries | 1493.72 | 17143.41 | 8.71 |
| 2 | Medium Industries | 1243.18 | | 7.25 |
| 3 | Education | 22.70 | | 0.13 |
| 4 | Housing | 513.52 | | 3.00 |
| 5 | Others | 13870.29 | | 80.91 |



While analyzing the Non-Priority Sector advances it is observed that 81% of the total advances outstanding as on 31st December 2014 has gone to other sectors alone while the remaining 20% has gone to Heavy Industries(9%), Medium Industries(7%), Housing(3%) and lowest share of 0.13% has gone to education sector.

Bank-Wise Position of Gross NPAs outstanding-Position as on 31st December 2014

(Amt. in Crores of Rs.)

| | Advances outstanding (Excluding Corporate Sector Advances) | Gross outstanding NPA | Gross NPA %age |
|---|--|-----------------------|----------------|
| Public Sector Banks | 5933.74 | 688.26 | 11.60 |
| Private Sector Banks | 23125.02 | 567.41 | 2.45 |
| Regional Rural Banks | 1471.68 | 254.73 | 17.31 |
| Central/ State Cooperative Banks | 1102.46 | 166.44 | 15.10 |
| J&K State Financial Corporation (JK SFC) | 580.16 | 70.52 | 12.16 |
| Total All Banks | 32213.06 | 1747.36 | 5.42 |

Bank-wise position of Gross NPA outstanding (quantum-wise)-31.12.2014

| Name of the Bank | Advances(Excluding Co rporate Sector Advances) | Gross NPAs outstanding | %age of Gross Advances w.r.t. Adv. outstanding | %age share in Gross NPAs outstanding of all banks |
|------------------|--|------------------------|--|---|
| J&K Bank | 21941.70 | 519.26 | 2.37 | 29.72 |
| J&K Grameen Bank | 1085.74 | 215.33 | 19.83 | 12.32 |
| PNB | 909.44 | 163.93 | 18.03 | 9.38 |
| SBI | 2955.36 | 158.63 | 5.37 | 9.08 |
| SBP | 201.08 | 82.00 | 40.78 | 4.69 |
| Other Banks/FIs | 5119.74 | 608.21 | 11.88 | 34.81 |
| TOTAL | 32213.06 | 1747.36 | 5.42 | |

The District-wise/bank-wise gross NPA position of the banks as reflected in [Annexure-L & Annexure-L1](#) reveals that out of total NPAs of **Rs.1,747.36** Crore in the State as on 31st December 2014, the amount of three major banks, i.e. J&K Bank, SBI and PNB is to the tune of **Rs.519.26** Crore, **Rs.158.63** Crore and **Rs.163.93** Crore, respectively.

The RBI prescribed statement 'LBS-MIS-II indicating loan disbursements and outstanding credit is placed as [Annexure-K2](#) for information of the members.

In light of the figures provided in the Annexures, the analysis of credit scenario is presented before the house for deliberations.

AGENDA ITEM NO: 96.15

Credit delivery to Micro, Small and Medium Enterprises (MSMEs) upto 31st December 2014:

In terms of GoI, MoF, DFS, letter F.No.21/01/09-Dev dated 12th January 2009 implementation of Indian Banks Association (IBA) package on MSME, Housing and Auto Sectors has to be taken up in the agenda items during the regular quarterly SLBC meetings.

The progress achieved by Banks on implementation of IBA package on MSMEs and other productive sectors (cumulative from the date of inception, i.e. Dec. 2008, upto 31st December 2014 is given hereunder:

- Banks have sanctioned working capital loans to the extent of Rs.7,536.16 Crore in favour of 1,21,541 beneficiaries and incremental working capital loans of Rs.1,950.36 Crore in favour of 17,929 existing units.
- Banks in the State have so far restructured 6,955 MSMEs accounts involving an amount of Rs. 615.42 Crore.
- Banks have sanctioned Soft Loans for purchase of D. G. Sets to the tune of Rs.15.81 Crore in favour of 707 entrepreneurs.
- Housing loans have been sanctioned by the Banks operating in the State to the extent of Rs.3,142.71 Crore in favour of 67,387 beneficiaries.
- Auto loans have been sanctioned to the extent of Rs.3,347.45 Crore in favour of 1,14,071 beneficiaries.

Details of bank-wise cumulative achievements under aforesaid MSMEs package upto the quarter ended December 2014 are given in the [Annexure-M](#) & [Annexure-M1](#) for information of the members.

Flow of credit under Credit Guarantee Fund Trust Scheme for MSMEs as on 31.12.2014

Under the Credit Guarantee Fund Trust Scheme for MSMEs, the banks operating in J&K State have disbursed an amount of **Rs.777.36** Crore in favour of **41,211** beneficiaries upto 31st December 2014, which includes **Rs.78.35** Crore disbursed in favour of **5,105** beneficiaries during Q3 of FY 2014-15.

Major contributors are J&K Bank Rs.408.85 Crore (53%), State Bank of India Rs.181.39 Crore (23%) and PNB Rs. 94.08(12%)

Bank-wise details are given in [Annexure-M2](#)

The house is requested to review the position and deliberate on the issue.

AGENDA ITEM NO: 96.16

A) Opening of specialized branches in MSME clusters:

B) Rehabilitation of sick Micro and Small Enterprises – monitoring by Empowered Committee:

A) The 15th meeting of the Standing Advisory Committee (SAC) on Flow of credit to Micro, Small and Medium Enterprises (MSME) sector was held on August 6, 2013 at Reserve Bank of India, Central Office, Mumbai. Minutes of the said meeting have been circulated vide RPCD.CO.MSME & NFS No.2811/06.02.28/2013-14 dated August 29, 2013. The following actionable points have been flagged for immediate action by all the Scheduled Commercial Banks, for which RBI, R.O. vide letter No. RPCD (JMU) No.395/03.01.24/2013-14 dated October 07, 2013 has desired that the matter may be discussed in the SLBC meeting.

- (i) Banks to explore the potential of business in the MSME clusters and open branches in such clusters. Banks should also open branches in the SFURTI (Scheme of Fund for Regeneration of Traditional Industries) clusters of KVIC to improve accessibility of credit to micro and small enterprises.**
- (ii) The Banks should use Credit Scoring model for their MSE customers; and**
- (iii) 'Credit Pricing to the sector should be transparent, logical and reasonable. Banks to examine the feasibility of providing better pricing for MSE loans covered under credit guarantee cover, of say Base rate plus 2 percentage points'.**

B) RBI vide letter RPCD (JMU) No.397/03.01.24/2013-14 dated October 8, 2013 have conveyed that the 15th Standing Advisory Committee on flow of Credit to MSME, in the meeting held on August 06, 2013, expressed concern at the slow progress in the revival of sick units and observed that number of units taken up for nursing was abysmally low viz-a-viz the number of units found potentially viable. Besides, viability study had not been undertaken in respect of many units. The Committee observed that banks have not been restructuring accounts of borrowers in the MSMEs sector as they do for the large borrowers.

In view of the contribution of MSME sector to overall industrial production, exports and employment generation, timely and adequate assistance to potentially viable MSE units, which have already become sick or are likely to become sick, is of utmost importance, RBI has observed that banks are expected to be more considerate and sympathetic to the restructuring requests received from units in MSME sector.

Banks have been advised by RBI to put in place a transparent mechanism for timely restructuring of the loans for all types of borrowers.

SLBC has already uploaded the list of MSME Clusters and SFURTI clusters of KVIC on its website. The banking services to five SFURTI Clusters have already been provided by designated branches of J&K Bank.

Banks may inform the house progress made in providing banking services to the six MSME clusters as identified by Ministry of Micro & Small & Medium enterprises, GOI by opening of specialized branches in these clusters.

House may deliberate the issue

AGENDA ITEM NO: 96.17

Flow of Credit in Minority Concentrated Districts:

In terms of Reserve Bank of India guidelines issued under Master circular No.RPCD.SP.BC.12/09.10.01/2007-08 dated July 5, 2007 followed by circular No.RPCD.SP.BC.No.13/09.10.01/2007-08 dated July 16, 2007, the flow of credit to minorities in 121 districts of the country notified as Minority Concentrated Districts by Gol is to be monitored for ensuring that the minority communities receive a fair and equitable portion of the credit within the overall target of the priority sector.

For J&K State only District Leh has been included in the list of minority concentrated districts.

Accordingly, based on the data received from LDM, Leh, the flow of credit to minorities in Leh District under priority sector has been to the tune of **Rs.134.01 Crore** spread over **8,130** accounts as on 31st December 2014 as compared to amount outstanding of **Rs.181.03 Crore** in favour of **7,021** beneficiaries as on 30th September 2014.

Lead District Manager, Leh has attributed the decline in advances outstanding from Rs. 181.03 Crore as on 30th September 2014 to Rs.134.01 Crore as on 31st December 2014 to non-utilization of Cash Credit limits at the Leh centre due to low economic activities during the winters.

Break up is given below:

(Amount in Crores of Rs.)

| Serial | Name of community | No. of Accounts | | Amount outstanding | |
|----------|---|---------------------------------|--------------------------------|---------------------------------|--------------------------------|
| | | 30 th September 2014 | 31 st December 2014 | 30 th September 2014 | 31 st December 2014 |
| | Christians | 5 | 6 | 0.08 | 0.09 |
| | Muslims | 1621 | 1720 | 31.52 | 27.20 |
| | Buddhists | 5102 | 6100 | 129.66 | 87.92 |
| | Sikhs | 7 | 7 | 0.62 | 0.60 |
| | Zoroastrians | 0 | 0 | 0 | 0 |
| A | TOTAL | 6735 | 7833 | 161.88 | 115.81 |
| B | Others | 286 | 297 | 19.15 | 18.20 |
| C | Total Priority Sector Advances (A+B)=C | 7021 | 8130 | 181.03 | 134.01 |
| D | Share of A out of C (in %) | 95.93 | 96.35 | 89.42 | 86.42 |

The house is requested to review the position and deliberate on the issue.

AGENDA ITEM NO: 96.18

Performance review of LDMs/ DLRCs & DCCs

The High Level Committee (HLC) of RBI to review Lead Bank Scheme has recommended that “various foras at lower levels should give adequate feedback to the SLBC on various issues that need to be discussed on a wider platform. Important issues/ decisions of the BLBC, DCC and DLRC should be placed before the next meeting of the SLBC, so that these receive adequate attention at the State Level.

Besides, in terms of the decision taken in 86th meeting of J&K SLBC Performance Reports of the individual District Level Review Committees (DLRCs)/ District Consultative Committees (DCCs) are being included in the agenda of the SLBC meetings regularly for information of the house.

Conduct of DCCs and DLRCs meetings

It has been observed that periodicity of conducting DCC and DLRC meetings envisaged by RBI are being complied with by all the LDMs in J&K State and these meetings are being conducted regularly. During the reporting quarter these meetings have been conducted by **17 LDMs**. However, the meetings for **District Pulwama, Samba, Kathua, Leh & Kargil** could not be convened during the December quarter due to the preoccupations of the District Development Commissioners of the said Districts and the same were conducted in the month of January 2015. The detailed statement of DLRC / DCC meetings conducted during the quarter ended December 2014 is enclosed as **Annexure-N & N1** for information of the house.

District-wise Credit Deposit Ratio

Based on the data provided by banks operating in the State, C.D.Ratio of each district as on 31st December 2014 is given in the following table for information of the house:

| S. No. | Name of District | C.D. Ratio (%age) | Remarks | S. No. | Name of District | C.D. Ratio (%age) | Remarks |
|---------------------------------------|------------------|-------------------|--------------|------------------------------|------------------|-------------------|--------------|
| Lead Districts of J&K Bank | | | | Lead Districts of SBI | | | |
| 1 | Srinagar | 45.43 | ... | 13 | Samba | 53.01 | ... |
| 2 | Ganderbal | 70.33 | ... | 14 | Kathua | 41.56 | ... |
| 3 | Baramulla | 76.78 | ... | 15 | Udhampur | 30.17 | Low CD Ratio |
| 4 | Bandipora | 65.09 | ... | 16 | Reasi | 26.16 | Low CD Ratio |
| 5 | Anantnag | 60.94 | ... | 17 | Jammu | 31.99 | Low CD Ratio |
| 6 | Kulgam | 81.01 | ... | 18 | Doda | 28.35 | Low CD Ratio |
| 7 | Pulwama | 78.05 | ... | 19 | Ramban | 28.84 | Low CD Ratio |
| 8 | Shopian | 135.79 | ... | 20 | Kishtwar | 25.29 | Low CD Ratio |
| 9 | Budgam | 73.31 | ... | 21 | Leh | 24.15 | Low CD Ratio |
| 10 | Kupwara | 74.20 | ... | 22 | Kargil | 32.77 | Low CD Ratio |
| 11 | Poonch | 21.25 | Low CD Ratio | | | | |
| 12 | Rajouri | 25.23 | Low CD Ratio | | | | |

The detailed statement showing District-wise/ Agency-wise Credit Deposit Ratio is given in [Annexure-O](#).

As is manifest, ten districts continue to have discouraging and subdued C.D.Ratio. These districts are: District Jammu, Udhampur, Reasi, Doda, Ramban, Kishtwar, Rajouri, Poonch, Leh and Kargil. The LDMs have been repeatedly advised to closely monitor the credit dispensation and follow up with the concerned banks to improve performance and achieve ACP targets.

As per RBI guidelines conveyed vide Circular No. RBI/2005-06/202 dated November 9, 2005 Special Sub-Committees (SSCs) of DLCC may be set up to monitor the CDR in the districts having CDR less than 40%. The functions of the Special Sub-Committee will be as under:

- 1) **To draw up Monitorable Action Plans (MAPs) for improving the CDR in their districts on a self-set graduated basis;**
- 2) **Hold meetings to set a target for increasing the CDR and also set a definite time frame for the CDR beyond 60% in annual increments.**
- 3) **Take up the plans for implementation and monitor the same assiduously.**
- 4) **Report the progress to the DLCC on quarterly basis and through them to the Convenor of SLBC.**
- 5) **On the basis of the feedback received from the DLCC regarding the progress in the implementation of the Monitorable Action Plans, consolidated report will be prepared and tabled at all SLBC meetings for discussion/ information.**

As per reports received from all the concerned LDMs, Special Sub-Committees (SSCs) of DLCC to monitor the CD Ratio have already been set up in all the districts, which are required to discuss the issue, ascertain bottlenecks and initiate immediate remedial measures for substantially improving the CD Ratio.

LDMs of the concerned 10 districts with low C. D. Ratio as mentioned above to report progress in the matter and individual banks may also explain the reasons for low CDR.

House may deliberate on the issue

SEGMENT – 5 (RECENT DEVELOPMENTS)

AGENDA ITEM NO: 96.19

NABARD's support to Farmers' Training Centre (FTC) set up by the banks

The proposal of setting up of Farmers Training Centers (FTCs) in Kashmir, Jammu and Ladakh regions by banks operating in J&K State was placed before the house in 91st Meeting held on 16th December 2013.

The objective of the FTCs was to conduct programmes to disseminate the latest technological developments amongst the farmers for increasing production and productivity, apprise the farmers with banking schemes, motivate them to adopt modern cultivation, harvesting, storage and marketing practices and also impart them skill development in different trades, allied agriculture sector like Bee keeping, Sericulture, handicrafts, agro processing etc.

The House after deliberating upon the issue approved the proposal of setting up of Farmers Training Centers (FTCs) in Kashmir, Jammu and Ladakh regions by J&K Bank, PNB and SBI respectively under the guidance from NABARD.

The representatives of J&K Bank, SBI, PNB and NABARD may inform the house the latest status in this regard.

The house is requested to deliberate on the issue

AGENDA ITEM NO: 96.20

Establishment of Dairy Units under National Mission on Protein Supplementation (NMPS):

The guidelines regarding Establishment of Dairy Units under National Mission on Protein Supplementation (NMPS) forwarded by Directorate of Animal Husbandry, Jammu vide letter No. DAHJ/Tech-308 /5017-18 dated 12.07.2013, were approved by J&K SLBC in its 91st meeting held on 16th December 2013.

Under National Mission on Protein Supplementation (NMPS) Scheme Dairy units comprising of 5/10/15/20 animals can be established with maximum subsidy of ₹10000/- per animal.

Directorate of Animal Husbandry Jammu has forwarded the District-wise targets under the scheme for Jammu Division vide its letter No. DAHJ/Tech-308/2014/3964 dated 21st July 2014 and the same have been percolated to Lead District offices in Jammu Division for fixation of targets under the scheme to the banks.

No targets under the scheme have been fixed for the districts falling in Kashmir Division.

Progress under NMPS Scheme-Position as on 31st December 2014

Against target of **Rs.30.06 Crore** for **1,052 beneficiaries** set for banks for FY 2014-15 under the scheme, banks in J&K State have disbursed an amount of **Rs.0.07 Crore** to **7 beneficiaries** upto the end of December 2014, indicating an achievement of **0.23%** in financial terms and **0.67%** in physical terms. Against physical target of **1,052** cases set for the FY 2014-15, **192** cases have been sponsored to various banks during the quarter under review, out of which the banks have sanctioned **21** cases, **9** cases were rejected and **162** cases are pending with the banks for sanction.

The detailed Bank-wise performance as on 31st December 2014 is submitted as per [Annexure-P](#)

Decision taken in 95th meeting of J&K SLBC

The house in 95th meeting of J&K SLBC held on 3rd December 2014 at Jammu advised that a meeting of Sub-Committee of J&K SLBC on Livestock, which is being headed by Secretary to Government, Animal/ Sheep Husbandry Department, be convened in the month of December 2014 for allocation of targets under the scheme to the districts falling in Kashmir Division.

Secretary to Government, Animal/ Sheep Husbandry Department may apprise the forum about the action taken in the matter

The house is requested to deliberate the issue.

AGENDA ITEM NO: 96.21

Introduction of National Crop Insurance Programme/ Rashtriya Fasal Bima Karyakaram-Weather Based Crop Insurance Scheme (WBCIS) in J&K State

National Crop Insurance Programme/ Rashtriya Fasal Bima Karyakram- Weather Based Crop Insurance Scheme (WBCIS) which was approved by Ministry of Agriculture, Government of India for J&K State, was adopted by J&K SLBC in its 94th meeting held on 20th August 2014, for implementation in J&K State.

On pilot basis, insurance cover was to be extended to Paddy/ Basmati Rice in Jammu, Samba and Kathua Districts and Saffron Crop in Pulwama District. The period of coverage for Paddy/ Basmati Rice is from 1st of August, 2014 to November 30th, 2014 and for Saffron Crop from 15th August, 2014 to 31st of May, 2015.

The guidelines and operational modalities of the programme as fixed by Ministry of Agriculture, Gol stand circulated among all the banks in the State for strict implementation vide J&K SLBC Secretariat reference No.LBD/SLBC/NCIS/2014- dated August 21, 2014.

Progress under the Scheme-Position as on 31.12.2014

| S. No | Name of the District | Crop to be covered | No. of accounts covered under the Scheme |
|-------|----------------------|---------------------|--|
| 1 | Pulwama | Saffron | NIL |
| 2 | Jammu | Paddy/ Basmati Rice | NIL |
| 3 | Kathua | Paddy/ Basmati Rice | NIL |
| 4 | Samba | Paddy/ Basmati Rice | NIL |

The Banks may inform the latest progress in this regard and house may deliberate the issue.

AGENDA ITEM NO: 96.22

Finance to Five lakh Joint Liability Farming Groups of “Bhoomi heen Kissan” through NABARD

MoF, GoI vide letter dated 30th October 2014, addressed to SLBC Convenors across the Country, has informed that Hon’ble Union Finance Minister has announced the launching of new scheme for landless farmers called “Joint Liability Farming Groups of Bhoomi heen Kisan” through NABARD in the current financial year. The ministry has set a target of five lakh such groups to be covered across the country during the current financial year with the landless farmers who are denied institutional finance because of having not any land holding, as the target group under the scheme.

J&K SLBC Secretariat has received the District-wise targets for J&K State for financing 1000 “Joint Liability Farming Groups of Bhoomi heen Kisan” from NABARD R.O Jammu and the same were disseminated to all the 22 Lead District offices vide SLBC Secretariat mail dated 14th October 2014 for further allocation of targets among the banks operating in their respective Districts.

The action plan prepared by NABARD for financing under the scheme as received from MoF, GoI vide their above referred to letter has also been circulated among all the Banks operating in the State of Jammu and Kashmir for ensuring proper implementation of the scheme and achievement of targets within the stipulated time frame.

MoF, GoI has advised all SLBC Convenors to allocate the targets, as conveyed by NABARD, to all Banks operating in their respective States and put in place proper monitoring system to review the progress under the scheme to ensure that the targets are achieved well in time.

Allocation of Bank wise / District wise targets for promotion and Financing Joint Farming Groups of "Bhoomi Heen Kissan" through JLG mode of financing

| Name of the District | NAME OF THE BANK | | | | | | | | Ach. (Rs.in lacs) | | |
|----------------------|------------------|------------|------------|------------|-----------|-----------|-----------|-------------|-------------------|-----------------|-----------|
| | J&K Bank | SBI | JKGB | EDB | ICICI | PNB | HDFC | Total | JLGs Formed | JLGs Cr. Linked | |
| | | | | | | | | | | A/C | Amt . |
| Poonch | 18 | 4 | 4 | 0 | 0 | 2 | 2 | 30 | 0 | 0 | 0 |
| Rajouri | 20 | 10 | 28 | 0 | 2 | 6 | 4 | 70 | 0 | 0 | 0 |
| Jammu | 21 | 7 | 28 | 13 | 11 | 5 | 5 | 90 | 0 | 0 | 0 |
| Samba | 40 | 9 | 30 | 6 | 6 | 5 | 4 | 100 | 0 | 0 | 0 |
| Udhampur | 50 | 8 | 0 | 29 | 5 | 5 | 3 | 100 | 0 | 0 | 0 |
| Reasi | 25 | 8 | 0 | 15 | 4 | 4 | 4 | 60 | 0 | 0 | 0 |
| Kathua | 31 | 8 | 30 | 0 | 2 | 2 | 2 | 75 | 0 | 0 | 0 |
| Doda | 42 | 8 | 0 | 11 | 5 | 5 | 4 | 75 | 0 | 0 | 0 |
| Kishtwar | 10 | 3 | 6 | 0 | 0 | 1 | 0 | 20 | 0 | 0 | 0 |
| Ramban | 19 | 6 | 0 | 11 | 1 | 1 | 2 | 40 | 0 | 0 | 0 |
| Anantnag | 9 | 2 | 0 | 6 | 1 | 0 | 2 | 20 | 0 | 0 | 0 |
| Bandipora | 13 | 2 | 13 | 0 | 0 | 1 | 1 | 30 | 2 | 0 | 0 |
| Baramulla | 10 | 2 | 35 | 0 | 0 | 2 | 1 | 50 | 0 | 0 | 0 |
| Budgam | 12 | 2 | 0 | 12 | 1 | 1 | 2 | 30 | 0 | 0 | 0 |
| Ganderbal | 6 | 2 | 2 | 7 | 0 | 1 | 2 | 20 | 0 | 0 | 0 |
| Kulgam | 24 | 3 | 0 | 20 | 0 | 2 | 1 | 50 | 10 | 6 | 12 |
| Kupwara | 15 | 3 | 20 | 0 | 0 | 1 | 1 | 40 | 21 | 0 | 0 |
| Pulwama | 5 | 1 | 0 | 6 | 1 | 1 | 1 | 15 | 0 | 0 | 0 |
| Shopian | 6 | 1 | 0 | 6 | 0 | 1 | 1 | 15 | 0 | 0 | 0 |
| Srinagar | 5 | 3 | 0 | 8 | 8 | 2 | 4 | 30 | 0 | 0 | 0 |
| Leh | 8 | 3 | 2 | 0 | 3 | 2 | 2 | 20 | 0 | 0 | 0 |
| Kargil | 11 | 5 | 2 | 0 | 0 | 0 | 2 | 20 | 0 | 0 | 0 |
| Total | 400 | 100 | 200 | 150 | 50 | 50 | 50 | 1000 | 33 | 6 | 12 |

Against the target of financing 1000 Joint Liability Farming Groups of Bhoomi heen Kisan, banks in J&K State have financed only 6 JLGs involving an amount of Rs.12.00 lacs upto 31st December 2014.

Banks are advised to take immediate necessary action for ensuring the achievement of targets by 31st March 2015

The house is requested to deliberate upon the issue.

AGENDA ITEM NO: 96.23

ANNUAL CREDIT PLAN FOR CFY (2015-16)

In adherence to the time-schedule for preparation and launch of ACP as envisaged in the relevant RBI guidelines to ensure that District Credit Plans are prepared on time enabling the banks to make it a part of their respective business plans, the District Credit Plans (DCPs) for the Financial Year 2015-16 have already been received from the Lead Districts offices of J&K State.

The Annual Credit Plan has been worked out and prepared viz-a-viz the ACP target of previous financial year, as this is a target based potential linked plan of NABARD and has not to be linked with actual achievements of the previous year.

On the basis of the DCPs the consolidated Annual Credit Plan for J&K State for the FY 2015-16 for all banks operating in the State has been arrived at **Rs.23,605.23** Crore for **10,57,906** beneficiaries, which is **Rs.3,611.35** Crore more than the ACP target of **Rs.19,993.88** Crore for FY 2014-15 (envisaging an increase of **18%** over previous years ACP target).

The Sector-wise description of the same is given below for information of the house:

(No. in Actuals & Amount in Rs. Crores)

| Sector | S. No. | Sub-Sector | ACP Target 2014-15 | | Achievements upto 31 st December 2014 | | % age | Proposed ACP - 2015-16 | | Fin. Growth over last year's ACP (%) |
|--------------------|--------|-------------------|--------------------|-----------------|--|-----------------|--------------|------------------------|-----------------|--------------------------------------|
| | | | A/C | Amount | A/C | Amount | | A/C | Amount | |
| Priority | 1 | Agriculture | 419015 | 4004.55 | 120335 | 1951.28 | 48.73 | 508607 | 4669.29 | 17 |
| | 2 | MSE | 143623 | 4195.14 | 75749 | 3072.33 | 73.24 | 171414 | 4892.12 | 17 |
| | 3 | Education | 14024 | 541.78 | 2804 | 64.31 | 11.87 | 17163 | 650.51 | 20 |
| | 4 | Housing | 38771 | 2450.83 | 12008 | 424.34 | 17.31 | 45921 | 2943.95 | 20 |
| | 5 | Others | 59340 | 1271.80 | 22377 | 638.04 | 50.17 | 73419 | 1648.96 | 30 |
| | | Sub Total | 674773 | 12464.10 | 233273 | 6150.30 | 49.34 | 816524 | 14804.83 | 19 |
| Non-Priority | 6 | Heavy Industries | 2980 | 979.37 | 18 | 242.08 | 24.72 | 3472 | 1135.13 | 16 |
| | 7 | Medium Industries | 14288 | 711.81 | 152 | 439.15 | 61.69 | 16387 | 848.26 | 19 |
| | 8 | Education | 3709 | 404.12 | 78 | 4.79 | 1.19 | 4304 | 481.06 | 19 |
| | 9 | Housing | 5239 | 1047.30 | 945 | 58.26 | 5.56 | 6092 | 1239.31 | 18 |
| | 10 | Others | 182469 | 4387.18 | 74861 | 4405.72 | 100.42 | 211127 | 5096.64 | 16 |
| | | Sub-total | 208685 | 7529.78 | 76054 | 5149.99 | 68.40 | 241382 | 8800.40 | 17 |
| Grand Total | | | 883458 | 19993.88 | 309327 | 11300.29 | 56.52 | 1057906 | 23605.23 | 18 |

The Annual Credit Plan 2015-16 has been prepared by SLBC Secretariat by consolidating District Credit Plans (DCPs) prepared by Lead District Managers after giving due consideration to Potential Linked Plan (PLP) prepared by NABARD.

The target for priority sector credit under ACP 2015-16 has been fixed at **Rs.14,804.83** Crore envisaging an increase of 19% over ACP 2014-15 under the said sector.

The target under Non-Priority Sector under ACP 2015-16 has been fixed at **Rs.8,800.40** Crore envisaging an increase of 17% over ACP 2014-15 under the said sector.

LBS-MIS-I, District-wise and Bank-wise are enclosed as [Annexure-Q](#), [Annexure-Q1](#) and [Annexure-Q2](#).

House is requested to adopt the ACP 2015-16 for implementation.

AGENDA ITEM NO: 96.24

Inclusion of chapters on financial Education in the School Syllabus

Reserve Bank of India, Regional office Jammu vide letter No. ROCD.JMU.No.500/03.01.27/2014-15 dated February 16, 2015 has informed that RBI has been raising the issue of including of Chapters related to “**Financial Education**” in the school syllabus, with the State Government for the past many years but needful has not been done by the State Government despite continuous follow up of the issue by RBI.

It has also been informed that after the protracted follow up by the RBI over the issue the then Chief Secretary, J&K Government had written a D. O. letter No. PS/CS/03/2010 dated January 3, 2011 to the then Commissioner/ Secretary School Education Department for consideration of the proposal made by RBI.

RBI has desired that the issue be included as an agenda item in the 96th meeting of J&K SLBC meeting so that the matter could be deliberated upon and suitable directions be given to Commissioner/ Secretary School Education Department for consideration of the same.

The RBI correspondence in the matter and D. O letter No. PS/CS/03/2010 dated January 3, 2011 addressed to the then Commissioner/ Secretary School Education Department are enclosed herewith.

House is requested to deliberate upon the issue.

Encl: 2